

Dutch Residential Mortgage Portfolio I B.V.

Quarterly Notes and Cash Report

Reporting period: 26 July 2016 - 26 October 2016

Reporting Date: 26 October 2016

AMOUNTS IN EURO

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Key Dates

| Note Class | Class A1 | Class A2 | Class A3 | Class B | Class C |
|---|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| Key Dates | | | | | |
| Closing Date | 28 May 2015 | 28 May 2015 | 28 May 2015 | 28 May 2015 | 28 May 2015 |
| First Optional Redemption Date | 26 Apr 2020 | 26 Apr 2020 | 26 Apr 2020 | 26 Apr 2020 | 26 Apr 2020 |
| Step Up Date | 26 Apr 2020 | 26 Apr 2020 | 26 Apr 2020 | 26 Apr 2020 | N/A |
| Original Weighted Average Life (expected) | N/A | N/A | N/A | N/A | N/A |
| Final Maturity Date | 26 Apr 2047 | 26 Jul 2047 | 26 Jul 2047 | 26 Jul 2047 | 26 Jul 2047 |
| Portfolio Date | 30 Sep 2016 | 30 Sep 2016 | 30 Sep 2016 | 30 Sep 2016 | 30 Sep 2016 |
| Determination Date | 21 Oct 2016 | 21 Oct 2016 | 21 Oct 2016 | 21 Oct 2016 | 21 Oct 2016 |
| Interest Payment Date | 26 Oct 2016 | 26 Oct 2016 | 26 Oct 2016 | 26 Oct 2016 | 26 Oct 2016 |
| Principal Payment Date | 26 Oct 2016 | 26 Oct 2016 | 26 Oct 2016 | 26 Oct 2016 | 26 Oct 2016 |
| Current Reporting Period | 26 Jul 2016 - 26 Oct 2016 | 26 Jul 2016 - 26 Oct 2016 | 26 Jul 2016 - 26 Oct 2016 | 26 Jul 2016 - 26 Oct 2016 | 26 Jul 2016 - 26 Oct 2016 |
| Previous Reporting Period | 26 Apr 2016 - 26 Jul 2016 | 26 Apr 2016 - 26 Jul 2016 | 26 Apr 2016 - 26 Jul 2016 | 26 Apr 2016 - 26 Jul 2016 | 26 Apr 2016 - 26 Jul 2016 |
| Accrual Start Date | 26 Jul 2016 | 26 Jul 2016 | 26 Jul 2016 | 26 Jul 2016 | 26 Jul 2016 |
| Accrual End Date | 26 Oct 2016 | 26 Oct 2016 | 26 Oct 2016 | 26 Oct 2016 | 26 Oct 2016 |
| Accrual Period (in days) | 92 | 92 | 92 | 92 | 92 |
| Fixing Date Reference Rate | 22 Jul 2016 | 22 Jul 2016 | N/A | N/A | N/A |

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Bond Report

| Note Class | Class A1 | Class A2 | Class A3 | Class B | Class C |
|--|---|---|---|---|---|
| General information | | | | | |
| Issuer | Dutch Residential Mortgage Portfolio I B.V. | Dutch Residential Mortgage Portfolio I B.V. | Dutch Residential Mortgage Portfolio I B.V. | Dutch Residential Mortgage Portfolio I B.V. | Dutch Residential Mortgage Portfolio I B.V. |
| ISIN Code | NL0011220041 | NL0011220058 | NL0011220066 | NL0011220074 | NL0011220082 |
| Common code | 120654748 | 120655485 | 120655531 | 120655612 | 120655698 |
| Security code | | | | | |
| Stock Exchange Listing(s) | Euronext Exchange | Euronext Exchange | Euronext Exchange | Euronext Exchange | Euronext Exchange |
| Currency | EUR | EUR | EUR | EUR | EUR |
| Applicable exchange rate | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| Number of Notes | 1615 | 5051 | 1834 | 1159 | 166 |
| Bond structure | Soft Bullet | Soft Bullet | Soft Bullet | Soft Bullet | Soft Bullet |
| Mortgage backed (yes / no) | Yes | Yes | Yes | Yes | Yes |
| Original Credit Rating(s) (S&P/Moody's/Fitch/DBRS) | n.r. (sf) / Aaa (sf) / AAA (sf) / n.r. (sf) | n.r. (sf) / Aaa (sf) / AAA (sf) / n.r. (sf) | n.r. (sf) / Aaa (sf) / AAA (sf) / n.r. (sf) | n.r. (sf) / n.r. (sf) / n.r. (sf) / n.r. (sf) | n.r. (sf) / n.r. (sf) / n.r. (sf) / n.r. (sf) |
| Current Credit Rating(s) (S&P/Moody's/Fitch/DBRS) | n.r. (sf) / Aaa (sf) / AAA (sf) / n.r. (sf) | n.r. (sf) / Aaa (sf) / AAA (sf) / n.r. (sf) | n.r. (sf) / Aaa (sf) / AAA (sf) / n.r. (sf) | n.r. (sf) / n.r. (sf) / n.r. (sf) / n.r. (sf) | n.r. (sf) / n.r. (sf) / n.r. (sf) / n.r. (sf) |
| Credit enhancement | | | | | |
| -Through reserve fund | 14.600.000,00 | 14.600.000,00 | 14.600.000,00 | 14.600.000,00 | 14.600.000,00 |
| -Through subordination | 115.900.000,00 | 115.900.000,00 | 115.900.000,00 | 0,00 | 0,00 |
| Total | 130.500.000,00 | 130.500.000,00 | 130.500.000,00 | 14.600.000,00 | 14.600.000,00 |
| Liquidity support | | | | | |
| -Through cash advance facility | 17.309.844,40 | 17.309.844,40 | 17.309.844,40 | 0,00 | 0,00 |
| -Through reserve fund | 14.600.000,00 | 14.600.000,00 | 14.600.000,00 | 0,00 | 0,00 |
| Total | 31.909.844,40 | 31.909.844,40 | 31.909.844,40 | 0,00 | 0,00 |

| | |
|--|-------|
| Transaction compliant with retention requirements* | Yes * |
|--|-------|

| | | | | | |
|---|---------|---------|---------|---------|---------|
| Percentage retained at Closing Date | 0,00% | 0,00% | 0,00% | 100,00% | 100,00% |
| Percentage placed at Closing Date (privately and/or publicly) | 100,00% | 100,00% | 100,00% | 0,00% | 0,00% |
| Total | 100,00% | 100,00% | 100,00% | 100,00% | 100,00% |
| Percentage retained at Reporting Date | 0,00% | 0,00% | 0,00% | 100,00% | 100,00% |
| Percentage placed at Reporting Date (privately and/or publicly) | 100,00% | 100,00% | 100,00% | 0,00% | 0,00% |
| Total | 100,00% | 100,00% | 100,00% | 100,00% | 100,00% |

* If 'YES': The Seller confirms that, as at the date of this report, it continues to hold at least 5% of the material net economic interest in the securitisation as disclosed in, and in the manner disclosed in, the Prospectus, in accordance with paragraph 1 of Article 405 of the CRR and Article 51 of the AIFMR.

Bond Report (2)

| Note Class | Class A1 | Class A2 | Class A3 | Class B | Class C |
|---|----------------|----------------|----------------|----------------|---------------|
| Principal information | | | | | |
| Original Principal Balance | 161.500.000,00 | 505.100.000,00 | 183.400.000,00 | 115.900.000,00 | 16.600.000,00 |
| Principal Balance before Payment | 61.092.220,00 | 505.100.000,00 | 183.400.000,00 | 115.900.000,00 | 0,00 |
| Total Principal Payments | 22.811.875,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| Principal Balance after Payment | 38.280.345,00 | 505.100.000,00 | 183.400.000,00 | 115.900.000,00 | 0,00 |
| Principal Balance per Note before Payment | 37.828,00 | 100.000,00 | 100.000,00 | 100.000,00 | 0,00 |
| Previous Factor | 0,37828 | 1,00000 | 1,00000 | 1,00000 | 0,00000 |
| Principal Payments per Note | 14.125,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| Balance after Payment per Note | 23.703,00 | 100.000,00 | 100.000,00 | 100.000,00 | 0,00 |
| Current Factor | 0,23703 | 1,00000 | 1,00000 | 1,00000 | 0,00000 |
| Principal Deficiency Ledger | | | | | |
| PDL Balance Previous Interest Payment Date | 0,00 | 0,00 | 0,00 | 0,00 | |
| Additions to PDL in current reporting period | 0,00 | 0,00 | 0,00 | 0,00 | |
| Releases from PDL in current reporting period | 0,00 | 0,00 | 0,00 | 0,00 | |
| PDL Balance Current Interest Payment Date | 0,00 | 0,00 | 0,00 | 0,00 | |
| Cumulative Additions to PDL | 0,00 | 0,00 | 0,00 | 225,69 | |
| Cumulative Releases from PDL | 0,00 | 0,00 | 0,00 | 225,69 | |
| Interest information | | | | | |
| Accrual Start Date | 26 Jul 16 | 26 Jul 16 | 26 Jul 16 | 26 Jul 16 | 26 Jul 16 |
| Accrual End Date | 26 Oct 16 | 26 Oct 16 | 26 Oct 16 | 26 Oct 16 | 26 Oct 16 |
| Accrual Period (in days) | 92 | 92 | 92 | 92 | 92 |
| Fixing Date Reference Rate | 22 Jul 16 | 22 Jul 16 | N/A | N/A | N/A |
| Reference Rate | Euribor_3M | Euribor_3M | N/A | N/A | N/A |
| Coupon Reference Rate (in %) | -0,297 | -0,297 | 0,685 | 0,05 | 0,05 |
| Margin (in bps) | 20,00 | 27,00 | N/A | N/A | N/A |
| Step Up Margin (in bps) | 20,00 | 27,00 | 39,00 | | |
| Current Coupon (in bps) | -9,700 | -2,700 | 68,500 | 5,000 | 5,000 |
| Day Count Convention | act/360 | act/360 | act/365 | act/360 | act/360 |
| Total Interest Payments | 0,00 | 0,00 | 315.796,46 | 14.812,02 | 0,00 |
| Interest Payments Per Note | 0,00 | 0,00 | 172,19 | 12,78 | 0,00 |
| Scheduled Interest Payment | 0,00 | 0,00 | 315.796,46 | 14.812,02 | 0,00 |
| Current Interest Shortfall | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| Cumulative Interest Shortfall | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| Total Principal + Interest Payments | 22.811.875,00 | 0,00 | 315.796,46 | 14.812,02 | 0,00 |

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Revenue Priority of Payments

| | Previous Period | Current Period |
|--|-----------------|---------------------|
| Available Revenue Funds | | |
| (i) as interest on the Mortgage Receivable less, an amount equal to the amount of interest received multiplied by the Participation Fraction; | | 8,498,091.26 |
| (ii) as interest received on the Issuer Accounts (excluding the Swap Collateral Account); | | 0.00 |
| (iii) as prepayment and interest penalties under the Mortgage Receivables; | | 463,958.40 |
| (iv) as Net Foreclosure Proceeds on any Mortgage Receivables to the extent that such proceeds do not relate to principal; | | 0.00 |
| (v) as amounts to be drawn under the Cash Advance Facility; | | 0.00 |
| (vi) (a) as amounts to be drawn from the Reserve Account and | | 0.00 |
| (vi) (b) any amounts debited to the Interest Reconciliation Ledger and released from the Issuer Collection Account; | | 0.00 |
| (vii) as amounts to be received from the Interest Rate Cap Provider under the Interest Rate Cap | | 0.00 |
| (viii) as amounts received in connection with a repurchase of Mortgage Receivables; | | 0.00 |
| (ix) as amounts received in connection with a sale of Mortgage Receivables; | | 0.00 |
| (x) as amounts received as Post-Foreclosure Proceeds on the Mortgage Receivables; and | | 0.00 |
| (xi) any (remaining) amounts standing to the credit of the Issuer Collection Account on the final Payment Date; less | | 0.00 |
| (xii) any amounts forming part of the Available Principal Funds up to an amount equal to Class A Excess Consideration Shortfall; and | -/- | 0.00 |
| (xiii) as amounts equal to the Initial Interest Rate Cap Payment to be drawn from the Interest Rate Cap Termination Payment Ledger less | -/- | 0.00 |
| (xiv) on the first Notes Payment Date of each year, a minimum of 2,500 EUR | | 0.00 |
| Previously unapplied Revenue Funds | | 0.00 |
| Total Available Revenue Funds | | 8,962,049.66 |
| Priority of Payments in respect of interest | | |
| (a) first, in or towards satisfaction, fees payable to the Directors and any costs of the Security Trustee; | | -418.38 |
| (b) second, in or towards satisfaction, fees payable to the Issuer Administrator and the Servicer; | | 97,371.36 |
| (c) third, any amounts payable to (i) third parties, Credit Rating Agencies, legal advisor, auditor and accountant, (ii) Paving- or Reference Agent, (iii) CAF Commitment Fee, (iv) Account Bank or (v) Reporting Services Provider; | | 25,315.00 |
| (d) fourth, in or towards satisfaction of any amounts due and payable to the Cash Advance Facility Provider; | | 33,177.20 |
| (e) fifth, in or towards satisfaction, pro rata and pari passu, interest due on the Class A1, A2 and A3 Notes; | | 315,788.74 |
| (f) sixth, in or towards making good, any shortfall reflected in the Class A Principal Deficiency Ledger; | | 0.00 |
| (g) seventh, in or towards satisfaction of any sums required to be deposited into the Reserve Account | | 0.00 |
| (h) eighth, after the First Optional Redemption Date, in or towards satisfaction, pro rata and pari passu, of the Class A Excess Consideration due and unpaid in respect of the Class A1 Notes, the Class A2 Notes and the Class A3 | | 0.00 |
| (i) ninth, after the First Optional Redemption Date, in or towards satisfaction, pro rata and pari passu, of the Class A Additional Amount: | | |
| - due and unpaid in respect of the Class A1 Notes, | | 0.00 |
| - due and unpaid in respect of the Class A2 Notes and | | 0.00 |
| - due and unpaid in respect of the Class A3 Notes | | 0.00 |
| (j) tenth, in or towards satisfaction of interest due or interest accrued but unpaid on the Class B Notes; | | 14,809.44 |
| (k) eleventh, in or towards making good, any shortfall reflected in the Class B Principal Deficiency Ledger | | 0.00 |
| (l) twelfth, in or towards satisfaction of interest due or interest accrued but unpaid on the Class C Notes; | | 0.00 |
| (m) thirteenth, in or towards satisfaction of principal due on the Class C Notes until the Class C Notes are fully redeemed; | | 0.00 |
| (n) fourteenth, in or towards satisfaction of gross-up amounts or additional amounts due, if any, to the Cash Advance Facility Provider pursuant to the Cash Advance Facility Agreement; | | 0.00 |
| (o) fifteenth, in or towards satisfaction of the Deferred Purchase Price to the Seller. | | 8,476,006.30 |
| Unapplied Revenue Funds | | 0.00 |
| Total Priority of Payments in respect of interest | | 8,962,049.66 |

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Redemption Priority of Payments

| | Previous Period | Current Period |
|---|-----------------|----------------------|
| Notes Principal Available Amount | | |
| (i) as amounts of repayment and prepayment in full of principal under the Mortgage Receivables; | | 20,024,692.34 |
| (ii) as Net Foreclosure Proceeds on any Mortgage Receivable; | | 0.00 |
| (iii) as amounts received in connection with a repurchase of Mortgage Receivables; | | 0.00 |
| (iv) as amounts received in connection with a sale of Mortgage Receivables; | | 0.00 |
| (v) as amounts applied towards making good any Realised Loss and Class A Excess Consideration Shortfall reflected on to the relevant sub-ledger of the Principal Deficiency Ledger | | 0.00 |
| (vi) as Insurance Savings Participation Increase and Bank Savings Participation Increase; | | 1,489,700.56 |
| (vii) as partial prepayment in respect of the Mortgage Receivables; | | 1,296,012.45 |
| (viii) as Excess principal amounts from Closing; | | 0.00 |
| (ix) (a) as any part of the Notes Redemption Available Amount previously unapplied, and | | 1,611.81 |
| (ix) (b) any amount to be drawn from the Principal Reconciliation Ledger on the immediately succeeding Notes Payment Date; | | 0.00 |
| (x) on the First Optional Redemption Date and on each Optional Redemption Date thereafter, in case of a sale of Mortgage Receivables, an amount drawn from the Reserve Account to redeem the Class A Notes; | | 0.00 |
| Less: | | |
| (xi) (a) the Substitution Available Amount, and | -/- | 0.00 |
| (xi) (b) any part of the Available Principal Funds required to be credited to the Principal Reconciliation Ledger, and | -/- | 0.00 |
| (xi) (c) the Initial Purchase Price Underpaid Amount, if any; | -/- | 0.00 |
| (xii) an amount equal to the Class A Excess Consideration Shortfall on the immediately succeeding Notes Payment Date. | | 0.00 |
| Total Notes Principal Available Amount | | 22,812,017.16 |
| Priority of Payments in respect of principal | | |
| (a) first, in or towards redemption of principal amounts due under the Class A1 Notes, until fully redeemed and thereafter | | 22,811,875.00 |
| (a) first, in or towards redemption of principal amounts due under the Class A2 Notes, until fully redeemed; | | 0.00 |
| (a) first, in or towards redemption of principal amounts due under the Class A3 Notes, until fully redeemed; | | 0.00 |
| (b) second, in or towards redemption of principal amounts due under the Class B Notes, until fully redeemed. | | 0.00 |
| Unapplied Principal Funds | | 142.16 |
| Total Priority of Payments in respect of principal | | 22,812,017.16 |

Issuer Accounts

Current Period

Issuer Collection Account

| | |
|--|-----------|
| Issuer Collection Account balance at the beginning of the Reporting Period | 37,735.07 |
| Issuer Collection Account balance at the end of the Reporting Period | 36,255.43 |

Reserve Account

| | |
|---|---------------|
| Target Reserve Account balance at the end of the Reporting Period | 14,600,000.00 |
| Received Interest on Reserve Account | 0.00 |
| Reserve Account balance at the beginning of the Reporting Period | 14,600,000.00 |
| Deposited on Reserve Account | 0.00 |
| Drawings from Reserve Account | 0.00 |
| Reserve Account Balance at the end of the Reporting Period | 14,600,000.00 |

Cash Advance Facility Stand-by Drawing Account

| | |
|---|------|
| Cash Advance Facility Stand-by Drawing Account balance at the beginning of the Reporting Period | 0.00 |
| Additions to the Cash Advance Facility Stand-by Drawing Account | 0.00 |
| Paid from Cash Advance Facility Stand-by Drawing Account | 0.00 |
| Cash Advance Facility Stand-by Drawing Account balance at the end of the Reporting Period | 0.00 |

Interest Rate Cap Collateral Account

| | |
|---|------|
| Interest Rate Cap Collateral Account balance at the beginning of the Reporting Period | 0.00 |
| Additions to the Interest Rate Cap Collateral Account | 0.00 |
| Paid from Interest Rate Cap Collateral Account | 0.00 |
| Interest Rate Cap Collateral Account balance at the end of the Reporting Period | 0.00 |

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Additional Information

| | Current Period |
|--|-----------------|
| Cash Advance Facility | |
| Amount draws as Cash Advance Facility Stand-by Drawing | 0.00 |
| Cash Advance Facility Maximum Available Amount current Reporting Period | 17,309,844.40 |
| Cash Advance Facility Maximum Available Amount next Reporting Period | 16,853,606.90 |
| Interest due on Cash Advance Facility Drawings | 0.00 |
| Interest paid on Cash Advance Facility Drawings | 0.00 |
| Cash Advance Facility Drawn Amount at the beginning of the Reporting Period | 0.00 |
| Cash Advance Facility Repayment current Reporting Period | 0.00 |
| Cash Advance Facility Drawing current Reporting Period | 0.00 |
| Cash Advance Facility Drawn Amount at the end of the Reporting Period | 0.00 |
| Excess Spread Margin | |
| Excess Spread Percentage (%) | Not applicable |
| Set off | |
| Total Balance of Deposits Related to Borrowers in the Mortgage Loan Portfolio | 0.00 |
| Weighted Average Balance of Deposits Related to Borrowers in the Mortgage Loan Portfolio | 0.00 |
| Reconciliation of Mortgage Loan Portfolio versus Notes | |
| Principal balance of Mortgage Loans at Portfolio Date | 907,727,271.34 |
| Balance of Saving Deposits at Portfolio Date | 65,047,068.50 |
| Principal balance of Asset Backed Notes before Principal Payment Date | -865,492,220.00 |
| Total Principal Redemptions Notes on current Payment Date | 22,811,875.00 |
| New Mortgage Receivables purchased on current Payment Date | 0.00 |
| Unapplied principal | 142.16 |
| Difference | 29.01 |

Triggers and Portfolio Limits

| Substitution Triggers | Criteria | Realised as per 10/26/2016* | Ok/Breach | Consequence if breached |
|--|----------|-----------------------------|-----------|--------------------------|
| (a) the Seller will represent and warrant to the Issuer and the Security Trustee the matters set out in the clauses providing for the representations and warranties relating to the Mortgage Loans. | FALSE | N/A | OK | No Substitutions allowed |
| (b) no Assignment Notification Event has occurred and is continuing; | FALSE | N/A | OK | No Substitutions allowed |
| (c) not more than 1 per cent. of the aggregate Outstanding Principal Amount of the Mortgage Loans is in arrears for a period exceeding 60 days; | FALSE | N/A | OK | No Substitutions allowed |
| (d) the weighted average of the aggregate proportions of the Original Loan to Original Foreclosure Value Ratio in respect of each Mortgage Loan and New Mortgage Loan may not | FALSE | N/A | OK | No Substitutions allowed |
| (e) the aggregate Outstanding Principal Amount of the New Mortgage Receivables purchased by the Issuer (starting from the Closing Date) shall not exceed 15 per cent. of the aggregate | FALSE | N/A | OK | No Substitutions allowed |
| (f) the aggregate Outstanding Principal Amount of the Interest-only Mortgage Loans as a percentage of the aggregate Outstanding Principal Amount of all Mortgage Loans on the Cut-Off | FALSE | N/A | OK | No Substitutions allowed |
| (g) there has been no failure by the Seller to repurchase any Mortgage Receivable which it is required to repurchase pursuant to the Mortgage Receivables Purchase Agreement; | FALSE | N/A | OK | No Substitutions allowed |
| (h) the Substitution Available Amount is sufficient to pay the purchase price for the New Mortgage Receivables; | FALSE | N/A | OK | No Substitutions allowed |
| (i) there is no debit balance on the Principal Deficiency Ledger; | FALSE | N/A | OK | No Substitutions allowed |
| (j) the aggregate Realised Loss does not exceed 0.4 per cent. of the aggregate Outstanding Principal Amount of the Mortgage Receivables at the Closing Date; | FALSE | N/A | OK | No Substitutions allowed |
| (k) the aggregate Outstanding Principal Amount of all Mortgage Receivables resulting from Employee Mortgage Loans as a percentage of the aggregate Outstanding Principal Amount of all | FALSE | N/A | OK | No Substitutions allowed |
| (l) the aggregate Outstanding Principal Amount of the Self-Employed Mortgage Loans as a percentage of the aggregate Outstanding Principal Amount of all Mortgage Loans on the Cut-Off | FALSE | N/A | OK | No Substitutions allowed |
| (m) after such date the interest rate on the Mortgage Loans is not lower than the Post-FORD Mortgage Interest Rate; | FALSE | N/A | OK | No Substitutions allowed |
| (n) the aggregate Outstanding Principal Amount of all NHG Mortgage Receivables shall not fall below 45 per cent. of the aggregate Outstanding Principal Amount of the Mortgage Receivables | FALSE | N/A | OK | No Substitutions allowed |

* Portfolio after Repurchases and Replenishment

Counterparty Credit Ratings & Triggers

Counterparty Credit Ratings

| Role | Party | S&P (ST/LT) | | Moody's (ST/LT) | | Fitch (ST/LT) | | DBRS (ST/LT) | | Consequence if breached |
|--------------------------------|-----------------------------|----------------|----------------|-----------------|----------------|----------------|----------------|----------------|----------------|--|
| | | Rating Trigger | Current Rating | Rating Trigger | Current Rating | Rating Trigger | Current Rating | Rating Trigger | Current Rating | |
| Cash Advance Facility Provider | BNP Paribas S.A. | / | / | P1/ | P1/ | F1/A | F1/A+ | / | / | Stand-by Drawing |
| Issuer Account Bank | BNP Paribas S.A., Amsterdam | / | / | P1/ | P1/ | F1/A | F1/A+ | / | / | If at any time the Issuer Account Bank's rating is less than the |
| Interest Rate Swap | ABN Amro Bank N.V. | / | / | /A3 | /A1 | F1/A | F1/A+ | | | |
| Seller | Achmea Bank N.V. | / | / | / | / | /BBB- | /A | / | / | Notification Event |

Glossary

| Term | Definition / Calculation |
|--|--|
| Arrears | means payments of interest and/or principal which have not been received at the contractually scheduled date and have not been received as of the reporting date; |
| Article 405 of the CRR | means Article 405 of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012; |
| Article 51 of the AIFMR | means Article 51 of the Commission Delegated Regulation No 231/2013 of 19 December 2012 supplementing Directive 2011/61/EU of the European Parliament and of the Council with regard to exemptions, general operating conditions, depositaries, leverage, transparency and supervision; |
| Back-Up Servicer | N/A; |
| Cash Advance Facility | means the cash advance facility as agreed in the Cash Advance Facility Agreement between the Cash Advance Facility Provider, the Issuer and the Security Trustee dated the Signing Date; |
| Cash Advance Facility Maximum Amount | means an amount equal to the greater of (i) 2.00 per cent. of the Principal Amount Outstanding of the Notes, other than the Class C Notes, on such date and (ii) 1.00 per cent. of the Principal Amount Outstanding of the Notes, other than the Class C Notes, as at the Closing Date; |
| Cash Advance Facility Stand-by Drawing Account | means the bank account of the Issuer designated as such in the Issuer Account Agreement; |
| Class A Excess Consideration | means the sum of the applicable Class A Step-up Consideration and the Class A Euribor Excess Consideration |
| Constant Default Rate (CDR) | represents the percentage of outstanding principal balances in the pool that are in default in relation to the principal balance of the mortgage pool; |
| Constant Prepayment Rate (CPR) | means prepayment as annualised ratio of the principal mortgage balance outstanding at the beginning of the relevant period; |
| Construction Deposit | means in relation to a Mortgage Loan, that part of the Mortgage Loan which the relevant Borrower requested to be disbursed into a blocked account held in his name with the relevant Seller, the proceeds of which may be applied towards construction of, or improvements to, the relevant Mortgaged Asset; |
| Construction Deposit Guarantee | N/A; |
| Coupon | means with respect to the Notes & Cash report the interest rate payable on the relevant Notes and with respect to the Monthly Performance and Portfolio Report the interest coupons appertaining to the Mortgage Loans; |
| Credit Enhancement | The combined structural features that improve the credit worthiness of the respective notes. Types of credit enhancement might consist of subordinated notes, excess spread and a reserve account; |
| Credit Rating | means the rating assigned by the Credit Rating Agencies which reflects their opinion of the credit worthiness of the Notes; |
| Curr. Loan to Original Foreclosure Value (CLTOFV) | means the ratio calculated by dividing the Outstanding Principal Amount of a Mortgage Receivable by the Original Foreclosure Value; |
| Current Loan to Indexed Foreclosure Value (CLTIFV) | means the ratio calculated by dividing the Outstanding Principal Amount of a Mortgage Receivable by the Indexed Foreclosure Value; |
| Current Loan to Indexed Market Value (CLTIMV) | means the ratio calculated by dividing the Outstanding Principal Amount of a Mortgage Receivable by the Indexed Market Value; |
| Current Loan to Original Market Value (CLTOMV) | means the ratio calculated by dividing the Outstanding Principal Amount of a Mortgage Receivable by the Original Market Value; |
| Cut-Off Date | means 31-1-2015 and in respect of New Mortgage Receivables the date as of which such New Mortgage Receivables are purchased; |
| Day Count Convention | means actual/360 for all Notes apart from the Class A3 Notes where it is actual/365; |
| Debt Service to Income | means the ratio calculated by dividing the amount a Borrower is required to pay (interest and principal repayments) on an annual basis by the Borrower's disposable income; |
| Deferred Purchase Price | means part of the purchase price for the Mortgage Receivables equal to the sum of all Deferred Purchase Price Installments; |
| Deferred Purchase Price Installment | means, after application of the relevant available amounts in accordance with the relevant Priority of Payments, any amount remaining after all items ranking higher than the item relating to the Deferred Purchase Price have been satisfied; |
| Delinquency | refers to Arrears; |
| Economic Region | means the economic region based on the Nomenclature of Territorial Units for Statistics (NUTS); |
| Excess Interest Rate Cap Collateral | - |
| Foreclosed Mortgage Loan | means a Mortgage Loan of which the Mortgaged Asset is sold by public auction ("forced sale"); |
| Foreclosed NHG Loan | means a Foreclosed Mortgage Loan that does qualify as an NHG Loan; |
| Foreclosed Non NHG Loan | means a Foreclosed Mortgage Loan that does not qualify as an NHG Loan; |
| Foreclosure | means the process in which the lender forces the termination of the mortgage loan and sells and/or liquidates all collateral to recover the outstanding loan amount and other claims, including but not means the foreclosure value of the Mortgaged Asset; |
| Foreclosure Value | |
| Further Advances / Modified Loans | means a loan or a further advance to be made to a Borrower under a Mortgage Loan, which is secured by the same Mortgage; |
| Indexed Foreclosure Value | means, in respect of a sale of Mortgage Receivables by the Issuer in accordance with Clause 19 of the Trust Deed on any date, if the Foreclosure Value was assessed within one month prior to the such date, such Foreclosure Value or, if the Foreclosure Value was assessed more than one month prior to such date, such Foreclosure Value indexed to median price levels of the year in which the relevant Notes Payment Date falls as reported by the "Kadaster" or, in case no such report is available, as reported by any other authoritative organisation in this field; |
| Indexed Market Value | means the market value calculated by indexing the Original Market Value with a property price index (weighted average of houses and apartments prices), as provided by the Land Registry for the province where the property is located; |
| Interest Rate Fixed Period | relates to the period for which the interest on the Mortgage Receivables has been fixed; |
| Issuer Collection Account | means the bank account of the Issuer designated as such in the Issuer Account Agreement; |
| Loan to Income (LTI) | means the ratio calculated by dividing the original loan amount by the income of the borrower at the moment of origination of the Mortgage Loan; |
| Loanpart Payment Frequency | means the contractually agreed number of payments of principal and interest made by the Borrower on an annual basis; monthly. |
| Loanpart(s) | means one or more of the loan parts (leningdelen) of which a Mortgage Loan consists; |

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| Loss | means the amount in principal and missed interest payments that cannot be recovered using the proceeds of available collateral, insurance policies, the NHG guarantee (if applicable), any other guarantees or sureties and any other assets of the relevant Borrower after a Foreclosure and/or the termination of a Mortgage Loan; |
| Loss Severity | means loss as a percentage of the principal outstanding at foreclosure; |
| Market Value | means (i) the market value ("marktwaarde") of the relevant Mortgaged Asset based on (a) if available, the most recent valuation by an external valuer, or (b) if no valuation is available, the assessment by the Dutch tax authorities on the basis of the WOZ at the time of application by the Borrower or (ii) in respect of a Mortgaged Asset to be constructed or in construction at the time of application by the Borrower, the construction costs of such Mortgaged Asset plus the purchase price of the relevant building lot; |
| Mortgage Loan | means (i) the mortgage loans granted by the Seller to the relevant borrowers which may consist of one or more loan parts ("leningdelen") as set forth in the list of loans attached to the Mortgage Receivables Purchase Agreement and (ii), after any purchase and assignment of any New Mortgage Receivables or Further Advance Receivables has taken place in accordance with the Mortgage Receivables Purchase Agreement, the New Mortgage Loans, to the extent not retransferred or otherwise disposed of by the Issuer; |
| Mortgage Loan Portfolio | means the portfolio of Mortgage Loans; |
| Mortgage Receivables | means any and all rights of the Seller (and after assignment of such rights to the Issuer, of the Issuer) against the Borrower under or in connection with a Mortgage Loan, including any and all claims of the Seller (or the Issuer after assignment) on the Borrower as a result of the Mortgage Loan being terminated, dissolved or declared null and void; |
| NHG Guarantee | means a guarantee (borgtocht) under the NHG Conditions granted by Stichting WEW; |
| NHG Loan | means a Mortgage Loan that has the benefit of a NHG Guarantee; |
| Non NHG Loan | means a Mortgage Loan which does not qualify as an NHG Loan; |
| Notification Events | means any of the Assignment Notification Events and the Pledge Notification Events; |
| Notification Trigger | A notification trigger is an event that when it occurs or a threshold that when it is breached, is considered to be an Notification Event. |
| Occupancy | means the way the mortgaged property is used (eg. owner occupied); |
| Orig. Loan to Original Foreclosure Value (OLTOFV) | means the ratio calculated by dividing the original principal amount of a Mortgage Receivable at the moment of origination by the Original Foreclosure Value; |
| Orig. Loan to Original Market Value (OLTMV) | means the ratio calculated by dividing the original loan amount by their Original Market Value; |
| Original Foreclosure Value | means the Foreclosure Value as assessed by the relevant Originator at the time of granting the Mortgage Loan; |
| Original Market Value | means the Market Value as assessed by the relevant Originator at the time of granting the Mortgage Loan; |
| Originator | means (i) Avéro Hypotheken B.V., Centraal Beheer Hypotheken B.V., Centraal Beheer Woninghypotheken B.V., FBTO Hypotheken B.V. and Woonfonds Nederland B.V., each incorporated under the laws of the Netherlands as a private company with limited liability ("besloten vennootschap met beperkte aansprakelijkheid") and, in each case, as of 1 September 2000 merged into the Seller, (ii) Interpolis Schade Hypotheken B.V. and Interpolis BTL Hypotheken B.V., each incorporated under the laws of the Netherlands as a private company with limited liability ("besloten vennootschap met beperkte aansprakelijkheid") and in each case acquired by and merged into the Seller in the first half of 2007 and (iii) the Seller; |
| Outstanding Principal Amount | means, at any moment in time, (i) the outstanding principal amount of a Mortgage Receivable at such time and (ii), after a Realised Loss of the type (a) and (b) in respect of such Mortgage Receivable, zero; |
| Payment Ratio | The actual principal and interest payments received as ratio of the scheduled principal and interest payments during the relevant period; |
| Penalties | means amounts to be paid by the borrower with regard to amounts in arrears and or (partial) prepayment of the mortgage loan according to the relevant mortgage contract and applicable general conditions; |
| Performing Loans | means Mortgage Loans that are not in Arrears or Delinquent; |
| Post-Foreclosure Proceeds | means any amounts received, recovered or collected from a Borrower in respect of a Mortgage Receivable in addition to Net Foreclosure Proceeds, whether in relation to principal, interest or otherwise, following completion of foreclosure on the Mortgage, the Borrower Pledges and other collateral securing the Mortgage Receivable; |
| Prepayments | means any non scheduled prepayment under a Mortgage Loan as a result of the Mortgage Receivable being repaid (in whole or in part) prior to the maturity date of such Mortgage Loan other than (i) on a date whereon the interest rate is reset or (ii) as otherwise permitted pursuant to the Mortgage Conditions; |
| Principal Deficiency Ledger | means the principal deficiency ledger relating to the relevant Classes of Notes and comprising sub-ledgers for each such Class of Notes as set forth in Clause [8] of the Administration Agreement; |
| Principal Payment Date | means the 26th day of January, April, July and October of each year, subject to adjustment for days that are not Business Days, modified following and commencing on 26 July 2015; |
| Principal Payment Rate (PPR) | means scheduled repayment as annualised ratio of scheduled repayments to the principal mortgage balance outstanding at the beginning of the relevant period; |
| Prospectus | means the offering circular dated 26 May 2015 relating to the issue of the Notes; |

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| Realised Losses | means, on any relevant Notes Payment Date, the sum of (a) with respect to the Mortgage Receivables in respect of which the Seller, the Servicer on behalf of the Issuer, the Issuer or the Security Trustee has completed the foreclosure such that there is no more collateral securing the Mortgage Receivables in the immediately preceding Notes Calculation Period the amount by which (i) the aggregate Outstanding Principal Amount of all such Mortgage Receivables less, with respect to the Savings Mortgage Receivables, the Life Mortgage Receivables with a Savings Element and the Bank Savings Mortgage Receivables, the Participations exceeds (ii) the amount of the Net Foreclosure Proceeds applied to reduce the Outstanding Principal Amount of such Mortgage Receivables less, with respect to Savings Mortgage Receivables, Life Mortgage Receivables with a Savings Element and Bank Savings Mortgage Receivables, the Participations, and (b) with respect to Mortgage Receivables sold by the Issuer in the immediately preceding Notes Calculation Period, the amount by which (i) the aggregate Outstanding Principal Amount of such Mortgage Receivables less, with respect to Savings Mortgage Receivables, Life Mortgage Receivables with a Savings Element and the Bank Savings Mortgage Receivables, the Participations, exceeds (ii) the purchase price received in respect of such Mortgage Receivables sold to the extent relating to principal less, with respect to the Savings Mortgage Receivables, Life Mortgage Receivables with a Savings Element and the Bank Savings Mortgage Receivables, the Participations, and (c) with respect to the Mortgage Receivables in respect of which the Borrower has in the immediately preceding Notes Calculation Period (x) successfully asserted set-off or defence to payments or (y) (p)repaid any amounts, an amount equal to the amount by which (i) the aggregate Outstanding Principal Amount of all such Mortgage Receivables less, with respect to the Savings Mortgage Receivables, the Life Mortgage Receivables with a Savings Element and the Bank Savings Mortgage Receivables, the Participations, in respect of each such Mortgage Receivable immediately prior to such set-off, defence or (p)repayment, exceeds (ii) the higher of (x) zero and (y) the aggregate Outstanding Principal Amount of all such Mortgage Receivables less, with respect to the Savings Mortgage Receivables, the Life Mortgage Receivables with a Savings Element and the Bank Savings Mortgage Receivables, the Participations, in respect of each such Mortgage Receivable immediately after such set-off, defence or (p)repayment taking into account only the amount by which such Mortgage Receivable has been extinguished ("teniet gegaan") as a result thereof in each case if and to the extent that such amount is not received from the Seller or otherwise pursuant to any of the items of the Available Principal Funds; |
| Recoveries | means collection of proceeds towards redemption of any outstanding claims on the borrower relating to the Mortgage Loan after the termination of that Mortgage Loan; |
| Redemption Priority of Payments | means the priority of payments set out in Clause 5.4 of the Trust Deed; |
| Remaining Tenor | the length of time until the final maturity date of the Mortgage Loan expressed in years; |
| Replacements | N/A; |
| Replenishments | N/A; |
| Repossession | means the seizing of collateral by the lender during Foreclosure; |
| Reserve Account | means the bank account of the Issuer designated as such in the Issuer Account Agreement; |
| Reserve Account Target Level | means on any Notes Calculation Date a level equal to: (i) until the date mentioned in (ii) below, EUR 14,600,000 or (ii) from (and including) the Notes Payment Date on which the Notes, other than the Class C Notes, have been or are to be redeemed in full, subject Condition 9(b), zero; |
| Revenue Priority of Payments | means the priority of payments in respect of which the Available Revenue Funds is applied as set out in Clause 5.3 of the Trust Deed; |
| Saving Deposits | means the total amount in insurance savings deposits and bank savings deposits in respect of the Mortgage Loans constituting the Mortgage Loan Portfolio; |
| Seasoning | the period between the date of origination of the Loan Part and the Reporting Date. |
| Seller | means Achmea Bank N.V. or its successor or successors; |
| Servicer | means Achmea Bank N.V. or its successor or successors; |
| Signing Date | means (i) in respect of the Master Definitions Agreement, the Mortgage Receivables Purchase Agreement, the Management Agreements, the Class B and C Notes Purchase Agreement, the Savings Participation Agreements, the Swap Agreement, the Interest Rate Reset Agreement, the Issuer Account Agreement, the Cash Advance Facility Agreement, the Servicing Agreement, the Pledge Agreements, the Parallel Debt Agreement, the Paying Agency Agreement and the Trust Deed, 26 May 2015 and (ii) in respect of the Class A Notes Purchase Agreement and the initial Deed of Assignment and Pledge, 28 May 2015 or in the case of both (i) and (ii) such later date as may be agreed between the Issuer and Achmea Hypotheekbank; |
| Special Servicer | N/A; |
| Subordinated Loan | N/A; |
| Trust Deed | means the trust deed to be entered into by the Security Trustee, the Issuer and the Shareholder dated the Signing Date substantially in the Agreed Form, as the same may be amended, restated, novated, supplemented or otherwise modified from time to time; |
| Weighted Average Life | means the weighted average amount of time that will elapse from the date of issuance of a Note to the date of distribution to the investor of amounts distributed in net reduction of principal of such Note; |
| Weighted Average Maturity | The measure is calculated by totaling each mortgage value represented in the pool. The weights of each mortgage is found by dividing the value of each into the total of all. To arrive at the WAM number the weight of each security is multiplied by the time (in years) until legal maturity of each mortgage, and then all the values are added together. |
| WEW | means Stichting Waarborgfonds Eigen Woningen; |
| WEW Claims | means losses which are claimed with the WEW based on the NHG Conditions; |

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Contact Information

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|---|--|---------------------------------------|--|
| Arranger | ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 PP Amsterdam The Netherlands | Cash Advance Facility Provider | BNP Paribas S.A. 16 Boulevard des Italiens 75009 Paris France |
| Interest Rate Cap Provider | ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 PP Amsterdam The Netherlands | Issuer | Dutch Residential Mortgage Portfolio I B.V. Prins Bernhardplein 200 1097 JB Amsterdam The Netherlands |
| Issuer Account Bank | BNP Paribas S.A., Amsterdam Herengracht 595 1017 CE Amsterdam The Netherlands | Issuer Administrator | Intertrust Administrative Services B.V. Prins Bernhardplein 200 1097 JB Amsterdam The Netherlands |
| Legal Advisor to the Arranger | Clifford Chance LLP Droogbak 1A 1013 GE Amsterdam The Netherlands | Legal Advisor to the Manager | Clifford Chance LLP Droogbak 1A 1013 GE Amsterdam The Netherlands |
| Legal Advisor to the Seller and the Issuer | NautaDutilh N.V. Strawinksylaan 1999 1077 XV Amsterdam The Netherlands | Manager | Achmea Bank N.V. Lange Houtstraat 8 2511 CW The Hague The Netherlands |
| Manager (Senior Class A Notes) | ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 PP Amsterdam The Netherlands | Manager (Senior Class A Notes) | HSBC Bank plc 8 Canada Square E14 5HQ London United Kingdom |
| Manager (Senior Class A Notes) | The Royal Bank of Scotland plc (UK) 135 Bishopsgate EC2M 3UR London United Kingdom | Paying Agent | ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 PP Amsterdam The Netherlands |
| Reference Agent | ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 PP Amsterdam The Netherlands | Security Trustee | Stichting Security Trustee DRMP I Hoogoorddreef 15 1101 BA Amsterdam The Netherlands |
| Seller | Achmea Bank N.V. Lange Houtstraat 8 2511 CW The Hague The Netherlands | Servicer | Achmea Bank N.V. Lange Houtstraat 8 2511 CW The Hague The Netherlands |
| Tax Advisor | KPMG Meijburg & Co. (Amstelveen) Laan van Langehuize 9 1186 DS Amstelveen The Netherlands | | |