

Press Release

Achmea Bank issues € 500 million soft bullet covered bonds

Tilburg, 11 June 2024 – Achmea Bank N.V. has successfully issued € 500 million covered bonds under its € 10 billion Soft Bullet Covered Bond Programme. This ninth issue brings the total outstanding amount of covered bonds to € 4.5 billion.

The transaction was well-received in the capital market with broad interest among European institutional investors: 48 investors subscribed with a total volume of over € 1 billion. The bonds have a tenor of 12 years, a maturity date of 11 June 2036 and were issued at 46 basis points above mid-swap (coupon 3.125 %). Achmea Bank will use the proceeds to (re)finance parts of its Dutch mortgage portfolio.

The bond is rated ‘AAA’ by Standard & Poor’s and will be listed on Euronext Amsterdam. The covered bonds have been placed by a syndicate of banks consisting of the Joint Lead Managers Barclays Bank, BNP Paribas, Rabobank, DZ BANK, Natwest Markets, ING Bank and the Co-lead Manager Landesbank Hessen-Thüringen Girozentrale.

Additional information: <https://www.achmeabank.nl/en/investors/funding/soft-bullet-covered-bond>

For further information:

Media Relations

Marco Simmers
+31 6 53 43 87 18
marco.simmers@achmea.com

Investor Relations

Hans Duine
+31 6 82 10 50 97
hans.duine@achmea.com

Corporate Finance

Rudi Kramer
+31 6 53 26 45 52
rudi.kramer@achmea.com

About Achmea Bank

Achmea Bank is part of Achmea and provides mortgages, savings products and investment services to retail customers in the Netherlands in close collaboration with Centraal Beheer, Syntrus Achmea and Achmea Investment Management. Achmea Bank implements Achmea’s strategy for Retirement Services by enabling customers to generate income for today and tomorrow. Achmea Bank holds a banking licence and is authorised to provide financial services under the Financial Supervision Act (Wft). Achmea Bank manages a credit portfolio of about € 15 billion and approximately € 9.5 billion in savings. www.achmeabank.com