



Press release

Achmea splits mortgage and real estate activities of Syntrus Achmea Real Estate & Finance

Zeist, 27 August 2024 – As of 1 October 2024, Achmea will split the mortgage and real estate activities of Syntrus Achmea Real Estate & Finance B.V. The Dutch regulators, DNB and AFM, as well as the works council, have given their approval. This organisational change is important for the further growth of Achmea in mortgages and real estate.

The activities will be restructured as follows:

- Syntrus Achmea Hypotheekdiensten B.V. will continue its activities (origination and management of mortgages) as a subsidiary of Achmea Bank N.V. Her two subsidiaries, Achmea Hypotheken B.V. and Attens Hypotheken B.V., will therefore also be transferred to Achmea Bank.
- Achmea Mortgage Funds B.V. (trade name Achmea Mortgages) will take over the management of mortgage funds and investment portfolios from Syntrus Achmea Real Estate & Finance. Achmea Mortgage Funds will also become the manager of the Achmea Mortgage Investment Platform.
- In addition to the trade name, Achmea Real Estate will become the legal name of the real estate company, which is responsible for asset management of real estate funds and separate accounts.

Achmea Bank, Achmea Mortgage Funds and Achmea Real Estate will each have their own management board and organisational structure. Composition of the statutory boards of the above-mentioned entities is as follows:

- Achmea Bank and Syntrus Achmea Hypotheekdiensten:
Pierre Huurman (CEO) and Mark Geubbels (director Finance & Risk);
- Achmea Mortgage Funds:
Hikmet Sevdican (chair statutory board) and Johan Dijkstra (director Finance);
- Achmea Real Estate:
Toon Sweens (co-chair, director Operations), Boris van der Gijp (co-chair, director Investments) and Mascha Hendrickx (director Finance).

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About Achmea Bank

Achmea Bank is part of Achmea and provides mortgages, savings products and investment services to retail customers in the Netherlands in close collaboration with Centraal Beheer and Achmea Investment Management. Achmea Bank implements Achmea's strategy for Retirement Services by enabling customers to generate income for today and tomorrow. Achmea Bank holds a banking licence and is authorised to provide financial services under the Financial Supervision Act (Wft). Achmea Bank manages a credit portfolio of about € 15 billion and approximately € 10 billion in savings.

About Achmea Mortgage Funds

Achmea Mortgage Funds, also known by its trade name Achmea Mortgages, is a full subsidiary of Achmea. Within Achmea, Achmea Mortgage Funds is the investment manager for mortgages and holds an AIFMD licence. Its legal predecessors have acted as investment manager to institutional investors for more than 60 years. By 30 June 2024, Achmea Mortgage Funds managed € 30 billion in Dutch mortgages on behalf of over 50 pension funds and other (international) institutional investors. The mortgages are granted under the trade names Centraal Beheer Leef hypotheek, Syntrus Achmea Hypotheken and Attens Hypotheken. The investment management conducted by Achmea Mortgage Funds contributes to a sustainable future.

About Achmea Real Estate

Achmea Real Estate manages a portfolio of about € 12 billion consisting of residential, retail and healthcare real estate on behalf of 30 pension funds and other institutional investors. Achmea Real Estate selects investments with a high social value and appropriate financial return. In doing so, Achmea Real Estate contributes to a sound income for today and tomorrow, in a sustainable and attractive living environment.

This press release was co-issued by Achmea Bank N.V. in collaboration with Achmea Mortgage Funds B.V. and Achmea Real Estate B.V. and contains inside information within the meaning of article 7(1) of the EU Market Abuse Regulation.