



Bank

Press Release

Achmea Bank issues € 650 million soft bullet covered bonds

Tilburg, 15 October 2024 – Achmea Bank N.V. has successfully issued € 650 million covered bonds under its € 10 billion Soft Bullet Covered Bond Programme. This tenth issue under this programme brings the total outstanding amount of covered bonds to € 5.15 billion.

The transaction was well-received in the capital market with broad interest among European institutional investors: 64 investors subscribed with a total volume of over € 1.7 billion. The bonds have a tenor of 3 years, a maturity date of 15 October 2027 and were issued at 25 basis points above mid-swap (coupon 2.625%). Achmea Bank will use the proceeds to (re)finance parts of its Dutch mortgage portfolio.

The bond is rated 'AAA' by Standard & Poor's and will be listed on Euronext Amsterdam. The covered bonds have been placed by a syndicate of banks consisting of the Joint Lead Managers Banco Bilbao Vizcaya Argentaria, DZ BANK, ING, Landesbank Baden-Württemberg, Rabobank, Santander and the Co-lead Managers Norddeutsche Landesbank and Landesbank Hessen-Thüringen Girozentrale.

Additional information: <https://www.achmeabank.nl/en/investors/funding/soft-bullet-covered-bond>

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About Achmea Bank

[Achmea Bank](#) is part of Achmea and provides mortgages, savings products and investment services to retail customers in the Netherlands in close collaboration with Centraal Beheer and Achmea Investment Management. Achmea Bank implements Achmea's strategy for Retirement Services by enabling customers to generate income for today and tomorrow. Achmea Bank holds a banking licence and is authorised to provide financial services under the Financial Supervision Act (Wft). Achmea Bank manages a credit portfolio of about € 15 billion and approximately € 10 billion in savings.