

Dutch Residential Mortgage Portfolio II B.V.

Quarterly Notes and Cash Report

Reporting period: 27 December 2019 - 26 March 2020

Reporting Date: 26 March 2020

AMOUNTS IN EURO

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Key Dates

Note Class	Class A	Class B	Class C
<u>Key Dates</u>			
Closing Date	16 Nov 2016	16 Nov 2016	16 Nov 2016
First Optional Redemption Date	28 Dec 2022	N/A	N/A
Step Up Date	28 Dec 2022	N/A	N/A
Original Weighted Average Life (expected)	N/A	N/A	N/A
Final Maturity Date	1 Sep 2048	1 Sep 2048	1 Sep 2048
Portfolio Date	29 Feb 2020	29 Feb 2020	29 Feb 2020
Determination Date	26 Mar 2020	26 Mar 2020	26 Mar 2020
Interest Payment Date	26 Mar 2020	26 Mar 2020	26 Mar 2020
Principal Payment Date	26 Mar 2020	26 Mar 2020	26 Mar 2020
Current Reporting Period	27 Dec 2019 - 26 Mar 2020	27 Dec 2019 - 26 Mar 2020	27 Dec 2019 - 26 Mar 2020
Previous Reporting Period	26 Sep 2019 - 27 Dec 2019	26 Sep 2019 - 27 Dec 2019	26 Sep 2019 - 27 Dec 2019
Accrual Start Date	27 Dec 2019	27 Dec 2019	27 Dec 2019
Accrual End Date	26 Mar 2020	26 Mar 2020	26 Mar 2020
Accrual Period (in days)	90	90	90
Fixing Date Reference Rate	23 Dec 2019	N/A	N/A

Bond Report

Note Class	Class A	Class B	Class C
General information			
Issuer	Dutch Residential Mortgage Portfolio II B.V.	Dutch Residential Mortgage Portfolio II B.V.	Dutch Residential Mortgage Portfolio II B.V.
Legal Entity Identifier (LEI)			
ISIN Code	NL0012058986	NL0012058952	NL0012058960
Common code	150837146	150837162	150837197
Security code			
Stock Exchange Listing(s)	Irish Stock Exch.	Irish Stock Exch.	Irish Stock Exch.
Currency	EUR	EUR	EUR
Applicable exchange rate	Not Applicable	Not Applicable	Not Applicable
Number of Notes	6000	819	103
Bond structure	Soft Bullet	Soft Bullet	Soft Bullet
Mortgage backed (yes / no)	Yes	Yes	No
Original Credit Rating(s) (S&P/Moody's/Fitch/DBRS)	n.r. (sf) / Aaa (sf) / AAA (sf) / n.r. (sf)	n.r. (sf) / n.r. (sf) / n.r. (sf) / n.r. (sf)	n.r. (sf) / n.r. (sf) / n.r. (sf) / n.r. (sf)
Current Credit Rating(s) (S&P/Moody's/Fitch/DBRS)	n.r. (sf) / Aaa (sf) / AAA (sf) / n.r. (sf)	n.r. (sf) / n.r. (sf) / n.r. (sf) / n.r. (sf)	n.r. (sf) / n.r. (sf) / n.r. (sf) / n.r. (sf)
Credit enhancement			
-Through reserve fund	10,300,000.00	10,300,000.00	10,300,000.00
-Through subordination	81,900,000.00	0.00	0.00
Total	92,200,000.00	10,300,000.00	10,300,000.00
Liquidity support			
-Through cash advance facility	8,779,440.00	0.00	0.00
-Through reserve fund	10,300,000.00	0.00	0.00
Total	19,079,440.00	0.00	0.00

Transaction compliant with retention requirements*

Yes *

Percentage retained at Closing Date	0.00%	100.00%	100.00%
Percentage placed at Closing Date (privately and/or publicly)	100.00%	0.00%	0.00%
Total	100.00%	100.00%	100.00%
Percentage retained at Reporting Date	0.00%	100.00%	100.00%
Percentage placed at Reporting Date (privately and/or publicly)	100.00%	0.00%	0.00%
Total	100.00%	100.00%	100.00%

Bond Report (2)

Note Class	Class A	Class B	Class C
<u>Principal information</u>			
Original Principal Balance	600,000,000.00	81,900,000.00	10,300,000.00
Principal Balance before Payment	357,072,000.00	81,900,000.00	0.00
Total Principal Payments	23,850,000.00	0.00	0.00
Principal Balance after Payment	333,222,000.00	81,900,000.00	0.00
Principal Balance per Note before Payment	59,512.00	100,000.00	0.00
Previous Factor	0.59512	1.00000	0.00000
Principal Payments per Note	3,975.00	0.00	0.00
Balance after Payment per Note	55,537.00	100,000.00	0.00
Current Factor	0.55537	1.00000	0.00000
<u>Principal Deficiency Ledger</u>			
PDL Balance Previous Interest Payment Date	0.00	0.00	N/A
Additions to PDL in current reporting period	0.00	0.00	N/A
Releases from PDL in current reporting period	0.00	0.00	N/A
PDL Balance Current Interest Payment Date	0.00	0.00	N/A
Cumulative Additions to PDL	0.00	0.00	N/A
Cumulative Releases from PDL	0.00	0.00	N/A
<u>Interest information</u>			
Accrual Start Date	27 Dec 19	27 Dec 19	27 Dec 19
Accrual End Date	26 Mar 20	26 Mar 20	26 Mar 20
Accrual Period (in days)	90	90	90
Fixing Date Reference Rate	23 Dec 19	N/A	N/A
Reference Rate	Euribor_3M	N/A	N/A
Coupon Reference Rate (in %)	-0.399	N/A	N/A
Margin (in bps)	40.00	N/A	N/A
Step Up Margin (in bps)	40.00	N/A	N/A
Current Coupon (in bps)	0.100	5.000	5.000
Day Count Convention	act/360	act/360	act/365
Total Interest Payments	892.68	10,237.50	0.00
Interest Payments Per Note	0.15	12.50	0.00
Scheduled Interest Payment	892.68	10,237.50	0.00
Current Interest Shortfall	0.00	0.00	0.00
Cumulative Interest Shortfall	0.00	0.00	0.00
Total Principal + Interest Payments	23,850,892.68	10,237.50	0.00

Revenue Priority of Payments

	Previous Period	Current Period
Available Revenue Funds		
(i) as interest on the Mortgage Receivable less, an amount equal to the amount of interest received multiplied by the Participation Fraction;	3,871,623.37	3,646,164.33
(ii) as interest received on the Issuer Accounts (excluding the Swap Collateral and Back-Up Account);	0.00	0.00
(iii) as prepayment and interest penalties under the Mortgage Receivables;	225,864.34	581,365.07
(iv) as Net Foreclosure Proceeds on any Mortgage Receivables to the extent that such proceeds do not relate to principal;	0.00	0.00
(v) as amounts to be drawn under the Cash Advance Facility;	0.00	0.00
(vi) (a) as amounts to be drawn from the Reserve Account and	0.00	0.00
(vi) (b) any amounts debited to the Interest Reconciliation Ledger and released from the Issuer Collection Account;	0.00	0.00
(vii) as amounts to be received from the Interest Rate Cap Provider under the Interest Rate Cap	0.00	0.00
(viii) as amounts received in connection with a repurchase of Mortgage Receivables;	0.00	0.00
(ix) as amounts received in connection with a sale of Mortgage Receivables;	0.00	0.00
(x) as amounts received as Post-Foreclosure Proceeds on the Mortgage Receivables; and	0.00	0.00
(xi) any (remaining) amounts standing to the credit of the Issuer Collection Account on the final Payment Date; less	0.00	0.00
(xii) any amounts forming part of the Available Principal Funds up to an amount equal to Class A Excess Consideration Shortfall; and	0.00	0.00
(xiii) as amounts equal to the Initial Interest Rate Cap Payment to be drawn from the Interest Rate Cap Termination Payment Ledger less:	0.00	0.00
(xiv) on the first Notes Payment Date of each year, a minimum of 2,500 EUR	0.00	5,000.00
Previously unapplied Revenue Funds	0.00	0.00
Total Available Revenue Funds	4,097,487.71	4,222,529.40
Priority of Payments in respect of interest		
(a) first, in or towards satisfaction, fees payable to the Directors and any costs of the Security Trustee;	12,776.10	34,458.57
(b) second, in or towards satisfaction, fees payable to the Issuer Administrator and the Servicer;	143,595.22	124,331.30
(c) third, any amounts payable to (i) third parties, Credit Rating Agencies, legal advisor, auditor and accountant, (ii) Paving- or Reference Agent, (iii) CAF Commitment Fee, (iv) Account Bank or (v) Reporting Services Provider;	46,249.85	23,969.75
(d) fourth, in or towards satisfaction of any amounts due and payable to the Cash Advance Facility Provider;	0.00	0.00
(e) fifth, in or towards satisfaction, (i) interest due on the Class A Notes and (ii) from the First Optional Redemption Date, of interest due on the Class A Notes up to the Euribor Agreed Rate plus the applicable margin;	0.00	892.68
(f) sixth, in or towards making good, any shortfall reflected in the Class A Principal Deficiency Ledger until the debit balance, if any, on the Class A Principal Deficiency Ledger is reduced to zero;	0.00	0.00
(g) seventh, in or towards satisfaction of any sums required to be deposited into the Reserve Account or, as the case may be, to replenish the Reserve Account up to the amount of the Reserve Account Target Level;	0.00	0.00
(h) eighth, after the First Optional Redemption Date, in or towards satisfaction, pro rata and pari passu, of the Class A Excess Consideration due and unpaid in respect of the Class A Notes;	0.00	0.00
(i) ninth, after the First Optional Redemption Date, the Class A Additional Amount due and unpaid in respect of the Class A Notes;	0.00	0.00
(j) tenth, in or towards satisfaction, pro rata and pari passu, of interest due or interest accrued but unpaid on the Class B Notes;	10,465.00	10,237.50
(k) eleventh, in or towards making good, any shortfall reflected in the Class B Principal Deficiency Ledger until the debit balance, if any, on the Class B Principal Deficiency Ledger is reduced to zero;	0.00	0.00
(l) twelfth, in or towards satisfaction, pro rata and pari passu, of interest due or interest accrued but unpaid on the Class C Notes;	0.00	0.00
(m) thirteenth, in or towards satisfaction, pro rata and pari passu, of principal due on the Class C Notes until the Class C Notes are fully redeemed;	0.00	0.00
(n) fourteenth, in or towards satisfaction of gross-up amounts or additional amounts due, if any, to the Cash Advance Facility Provider pursuant to the Cash Advance Facility Agreement; and	0.00	0.00
(o) fifteenth, in or towards satisfaction of the Deferred Purchase Price to the Seller.	3,884,401.54	4,029,512.28
Unapplied Revenue Funds	0.00	0.00
Total Priority of Payments in respect of interest	4,097,487.71	4,222,529.40

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Redemption Priority of Payments

	Previous Period	Current Period
Notes Principal Available Amount		
(i) as amounts of repayment and prepayment in full of principal under the Mortgage Receivables;	17,411,749.07	19,561,678.98
(ii) as Net Foreclosure Proceeds on any Mortgage Receivable;	0.00	0.00
(iii) as amounts received in connection with a repurchase of Mortgage Receivables;	3,767,894.09	2,080,467.49
(iv) as amounts received in connection with a sale of Mortgage Receivables;	0.00	0.00
(v) as amounts applied towards making good any Realised Loss and Class A Excess Consideration Shortfall reflected on to the relevant sub-ledger of the Principal Deficiency Ledger	0.00	0.00
(vi) as Insurance Savings Participation Increase and Bank Savings Participation Increase;	364,401.59	396,187.24
(vii) as partial prepayment in respect of the Mortgage Receivables;	1,894,538.40	1,811,048.64
(viii) as Excess principal amounts from Closing;	0.00	0.00
(ix) (a) as any part of the Notes Redemption Available Amount previously unapplied, and	1,995.04	4,578.19
(ix) (b) any amount to be drawn from the Principal Reconciliation Ledger on the immediately succeeding Notes Payment Date;	0.00	0.00
(x) on the First Optional Redemption Date and on each Optional Redemption Date thereafter, in case of a sale of Mortgage Receivables, an amount drawn from the Reserve Account to redeem the Class A Notes;	0.00	0.00
Less:		
(xi) (a) the Substitution Available Amount, and	-/-	0.00
(xi) (b) any part of the Available Principal Funds required to be credited to the Principal Reconciliation Ledger, and	-/-	0.00
(xi) (c) the Initial Purchase Price Underpaid Amount, if any;	-/-	0.00
(xii) an amount equal to the Class A Excess Consideration Shortfall on the immediately succeeding Notes Payment Date.	0.00	0.00
Total Notes Principal Available Amount	23,440,578.19	23,853,960.54
Priority of Payments in respect of principal		
(a) first, in or towards redemption of principal amounts due under the Class A Notes, until fully redeemed and thereafter	23,436,000.00	23,850,000.00
(b) second, in or towards redemption of principal amounts due under the Class B Notes, until fully redeemed.	0.00	0.00
Unapplied Principal Funds	4,578.19	3,960.54
Total Priority of Payments in respect of principal	23,440,578.19	23,853,960.54

Issuer Accounts

	Current Period
Issuer Collection Account	
Issuer Collection Account balance at the beginning of the Reporting Period	13,152.92
Issuer Collection Account balance at the end of the Reporting Period	16,562.86
Reserve Account	
Target Reserve Account balance at the end of the Reporting Period	10,300,000.00
Received Interest on Reserve Account	0.00
Reserve Account balance at the beginning of the Reporting Period	10,300,000.00
Deposited on Reserve Account	0.00
Drawings from Reserve Account	0.00
Reserve Account Balance at the end of the Reporting Period	10,300,000.00
Cash Advance Facility Stand-by Drawing Account	
Cash Advance Facility Stand-by Drawing Account balance at the beginning of the Reporting Period	0.00
Additions to the Cash Advance Facility Stand-by Drawing Account	0.00
Paid from Cash Advance Facility Stand-by Drawing Account	0.00
Cash Advance Facility Stand-by Drawing Account balance at the end of the Reporting Period	0.00
Interest Rate Cap Collateral Account	
Interest Rate Cap Collateral Account balance at the beginning of the Reporting Period	0.00
Additions to the Interest Rate Cap Collateral Account	0.00
Paid from Interest Rate Cap Collateral Account	0.00
Interest Rate Cap Collateral Account balance at the end of the Reporting Period	0.00

Additional Information

	Current Period
Cash Advance Facility	
Amount drawn as Cash Advance Facility Stand-by Drawing	0.00
Cash Advance Facility Maximum Available Amount current Reporting Period	8,779,440.00
Cash Advance Facility Maximum Available Amount next Reporting Period	8,302,440.00
Interest due on Cash Advance Facility Drawings	0.00
Interest paid on Cash Advance Facility Drawings	0.00
Cash Advance Facility Drawn Amount at the beginning of the Reporting Period	0.00
Cash Advance Facility Repayment current Reporting Period	0.00
Cash Advance Facility Drawing current Reporting Period	0.00
Cash Advance Facility Drawn Amount at the end of the Reporting Period	0.00
Excess Spread Margin	
Excess Spread Percentage (%)	Not applicable
Set off	
Total Balance of Deposits Related to Borrowers in the Mortgage Loan Portfolio	0.00
Weighted Average Balance of Deposits Related to Borrowers in the Mortgage Loan Portfolio	0.00
Reconciliation of Mortgage Loan Portfolio versus Notes	
Principal balance of Mortgage Loans at Portfolio Date	435,130,038.26
Balance of Saving Deposits at Portfolio Date	20,011,998.80
Principal balance of Asset Backed Notes before Principal Payment Date	-438,972,000.00
Total Principal Redemptions Notes on current Payment Date	23,850,000.00
New Mortgage Receivables purchased on current Payment Date	0.00
Unapplied principal	3,960.54
Difference	0.00

Triggers and Portfolio Limits

Substitution Triggers	Criteria	Realised as per 3/26/2020*	Ok/Breach	Consequence if breached
After such date the interest rate on the Mortgage Loans is not lower than the Post-FORD Mortgage Interest Rate; No Assignment Notification Event has occurred and is continuing;	TRUE	TRUE	Ok	No Substitutions allowed
	TRUE	TRUE	Ok	No Substitutions allowed
Not more than 1 per cent. of the aggregate Outstanding Principal Amount of the Mortgage Loans is in arrears for a period exceeding 60 days;	TRUE	TRUE	Ok	No Substitutions allowed
The aggregate Outstanding Principal Amount of all Mortgage Receivables resulting from Employee Mortgage Loans as a percentage of the aggregate Outstanding Principal Amount of all Mortgage	TRUE	TRUE	Ok	No Substitutions allowed
The aggregate Outstanding Principal Amount of all NHG Mortgage Receivables shall not fall below	TRUE	TRUE	Ok	No Substitutions allowed
25 per cent. of the aggregate Outstanding Principal Amount of the Mortgage Receivables at the	TRUE	TRUE	Ok	No Substitutions allowed
The aggregate Outstanding Principal Amount of the Interest-only Mortgage Loans as a percentage	TRUE	TRUE	Ok	No Substitutions allowed
of the aggregate Outstanding Principal Amount of all Mortgage Loans on the Cut-Off Date shall not	TRUE	TRUE	Ok	No Substitutions allowed
The aggregate Outstanding Principal Amount of the New Mortgage Receivables purchased by the	TRUE	TRUE	Ok	No Substitutions allowed
Issuer (starting from the Closing Date) shall not exceed 15 per cent. of the aggregate Principal	TRUE	TRUE	Ok	No Substitutions allowed
The aggregate Realised Loss does not exceed 0,4 per cent. of the aggregate Outstanding Principal	TRUE	TRUE	Ok	No Substitutions allowed
Amount of the Mortgage Receivables at the Closing Date;	TRUE	TRUE	Ok	No Substitutions allowed
The Seller will represent and warrant to the Issuer and the Security Trustee the matters set out in the	TRUE	TRUE	Ok	No Substitutions allowed
clauses providing for the representations and warranties relating to the Mortgage Loans, the	TRUE	TRUE	Ok	No Substitutions allowed
The Substitution Available Amount is sufficient to pay the purchase price for the New Mortgage	TRUE	TRUE	Ok	No Substitutions allowed
Receivables;	TRUE	TRUE	Ok	No Substitutions allowed
The weighted average of the aggregate proportions of the Original Loan to Original Foreclosure	TRUE	TRUE	Ok	No Substitutions allowed
Value Ratio in respect of each Mortgage Loan and New Mortgage Loan may not increase as a result	TRUE	TRUE	Ok	No Substitutions allowed
There has been no failure by the Seller to repurchase any Mortgage Receivable which it is required	TRUE	TRUE	Ok	No Substitutions allowed
to repurchase pursuant to the Mortgage Receivables Purchase Agreement;	TRUE	TRUE	Ok	No Substitutions allowed
There is no debit balance on the Principal Deficiency Ledger;	TRUE	TRUE	Ok	No Substitutions allowed

* Portfolio after Repurchases and Replenishment

Counterparty Credit Ratings & Triggers

Counterparty Credit Ratings

Role	Party	Rank	S&P (ST/LT)		Moody's (ST/LT)		Fitch (ST/LT)		DBRS (ST/LT)		Consequence if breached
			Rating Trigger	Current Rating	Rating Trigger	Current Rating	Rating Trigger	Current Rating	Rating Trigger	Current Rating	
Cash Advance Facility Provider	Achmea Bank N.V.	1	/	/	P1/	WR/	F1/A	F1/A	/	/	Stand-by Drawing
Interest Rate Cap Provider	The Royal Bank of Scotland plc	1	/	/	/A3	/A3	F1/A	F1/A	/	/	Post collateral; or 3rd party replacement; or arrange an eligible guarantee; or a solution to maintain the rating of the Class A Notes.
Interest Rate Cap Provider	The Royal Bank of Scotland plc	2	/	/	/Baa3	/A3	F3/BBB-	F1/A	/	/	Post collateral and 3rd party replacement; or arrange an eligible guarantee; or a solution to maintain the rating of the Class A Notes.
Issuer Account Bank	BNP Paribas S.A.	1	/	/	P1/	P1/	F1/A	F1+/A+	/	/	Either (x) find an alternative bank having at least the Requisite Credit Ratings as a replacement, or (y) procure that a third party, having at least the Requisite Credit Ratings, guarantees the obligations of the Issuer Account Bank or (z) find another solution which is suitable in order to maintain the then current ratings assigned to the Notes.

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Glossary

Term	Definition / Calculation
Arrears	means payments of interest and/or principal which have not been received at the contractually scheduled date and have not been received as of the reporting date;
Article 405 of the CRR	means Article 405 of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending
Article 51 of the AIFMR	means Article 51 of the Commission Delegated Regulation No 231/2013 of 19 December 2012 supplementing Directive 2011/61/EU of the European Parliament and of the Council with regard to
Back-Up Servicer	N/A;
Cash Advance Facility	means the cash advance facility as agreed in the Cash Advance Facility Agreement between the Cash Advance Facility Provider, the Issuer and the Security Trustee dated the Signing Date;
Cash Advance Facility Maximum Amount	means an amount equal to the greater of (i) 2.00 per cent. of the Principal Amount Outstanding of the Notes, other than the Class C Notes, on such date and (ii) 1.00 per cent. of the Principal Amount
Cash Advance Facility Stand-by Drawing Account	means the bank account of the Issuer designated as such in the Issuer Account Agreement;
Class A Excess Consideration	means the sum of the applicable Class A Step-up Consideration and the Class A Euribor Excess Consideration
Constant Default Rate (CDR)	represents the percentage of outstanding principal balances in the pool that are in default in relation to the principal balance of the mortgage pool;
Constant Prepayment Rate (CPR)	means prepayment as annualised ratio of the principal mortgage balance outstanding at the beginning of the relevant period;
Construction Deposit	means in relation to a Mortgage Loan, that part of the Mortgage Loan which the relevant Borrower requested to be disbursed into a blocked account held in his name with the relevant Seller, the
Construction Deposit Guarantee	N/A;
Coupon	means with respect to the Notes & Cash report the interest rate payable on the relevant Notes and with respect to the the Monthly Performance and Portfolio Report the interest coupons appertaining to
Credit Enhancement	The combined structural features that improve the credit worthiness of the respective notes. Types of credit enhancement might consist of subordinated notes, excess spread and a reserve account;
Credit Rating	means the rating assigned by the Credit Rating Agencies which reflects their opinion of the credit worthiness of the Notes;
Curr. Loan to Original Foreclosure Value (CLTOFV)	means the ratio calculated by dividing the Outstanding Principal Amount of a Mortgage Receivable by the Original Foreclosure Value;
Current Loan to Indexed Foreclosure Value (CLTIFV)	means the ratio calculated by dividing the Outstanding Principal Amount of a Mortgage Receivable by the Indexed Foreclosure Value;
Current Loan to Indexed Market Value (CLTIMV)	means the ratio calculated by dividing the Outstanding Principal Amount of a Mortgage Receivable by the Indexed Market Value;
Current Loan to Original Market Value (CLTOMV)	means the ratio calculated by dividing the Outstanding Principal Amount of a Mortgage Receivable by the Original Market Value;
Cut-Off Date	means 31-7-2016 and in respect of New Mortgage Receivables the date as of which such New Mortgage Receivables are purchased;
Day Count Convention	means actual/360 for all Notes apart from the Class A3 Notes where it is actual/365;
Debt Service to Income	means the ratio calculated by dividing the amount a Borrower is required to pay (interest and principal repayments) on an annual basis by the Borrower's disposable income;
Deferred Purchase Price	means part of the purchase price for the Mortgage Receivables equal to the sum of all Deferred Purchase Price Instalments;
Deferred Purchase Price Installment	means, after application of the relevant available amounts in accordance with the relevant Priority of Payments, any amount remaining after all items ranking higher than the item relating to the Deferred refers to Arrears;
Delinquency	refers to Arrears;
Economic Region	means the economic region based on the Nomenclature of Territorial Units for Statistics (NUTS);
Excess Interest Rate Cap Collateral	-
Foreclosed Mortgage Loan	means a Mortgage Loan of which the Mortgaged Asset is sold by public auction ("forced sale");
Foreclosed NHG Loan	means a Foreclosed Mortgage Loan that does qualify as an NHG Loan;
Foreclosed Non NHG Loan	means a Foreclosed Mortgage Loan that does not qualify as an NHG Loan;
Foreclosure	means the process in which the lender forces the termination of the mortgage loan and sells and/or liquidates all collateral to recover the outstanding loan amount and other claims, including but not
Foreclosure Value	means the foreclosure value of the Mortgaged Asset;
Further Advances / Modified Loans	means a loan or a further advance to be made to a Borrower under a Mortgage Loan, which is secured by the same Mortgage;
Indexed Foreclosure Value	means, in respect of a sale of Mortgage Receivables by the Issuer in accordance with Clause 19 of the Trust Deed on any date, if the Foreclosure Value was assessed within one month prior to the such

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Indexed Market Value	means the market value calculated by indexing the Original Market Value with a property price index (weighted average of houses and apartments prices), as provided by the Land Registry for the relates to the period for which the interest on the Mortgage Receivables has been fixed;
Interest Rate Fixed Period	
Issuer Collection Account	means the bank account of the Issuer designated as such in the Issuer Account Agreement;
Loan to Income (LTI)	means the ratio calculated by dividing the original loan amount by the income of the borrower at the moment of origination of the Mortgage Loan;
Loanpart Payment Frequency	means the contractually agreed number of payments of principal and interest made by the Borrower on an annual basis; monthly.
Loanpart(s)	means one or more of the loan parts (leningdelen) of which a Mortgage Loan consists;
Loss	means the amount in principal and missed interest payments that cannot be recovered using the proceeds of available collateral, insurance policies, the NHG guarantee (if applicable), any other
Loss Severity	means loss as a percentage of the principal outstanding at foreclosure;
Market Value	means (i) the market value ("marktwaarde") of the relevant Mortgaged Asset based on (a) if available, the most recent valuation by an external valuer, or (b) if no valuation is available, the assessment by
Mortgage Loan	means (i) the mortgage loans granted by the Seller to the relevant borrowers which may consist of one or more loan parts ("leningdelen") as set forth in the list of loans attached to the Mortgage Receivables
Mortgage Loan Portfolio	means the portfolio of Mortgage Loans;
Mortgage Receivables	means any and all rights of the Seller (and after assignment of such rights to the Issuer, of the Issuer) against the Borrower under or in connection with a Mortgage Loan, including any and all claims of the
NHG Guarantee	means a guarantee (borgtocht) under the NHG Conditions granted by Stichting WEW;
NHG Loan	means a Mortgage Loan that has the benefit of a NHG Guarantee;
Non NHG Loan	means a Mortgage Loan which does not qualify as an NHG Loan;
Notification Events	means any of the Assignment Notification Events and the Pledge Notification Events;
Notification Trigger	A notification trigger is an event that when it occurs or a threshold that when it is breached, is considered to be an Notification Event.
Occupancy	means the way the mortgaged property is used (eg. owner occupied);
Orig. Loan to Original Foreclosure Value (OLTOFV)	means the ratio calculated by dividing the original principal amount of a Mortgage Receivable at the moment of origination by the Original Foreclosure Value;
Orig. Loan to Original Market Value (OLTOMV)	means the ratio calculated by dividing the original loan amount by their Original Market Value;
Original Foreclosure Value	means the Foreclosure Value as assessed by the relevant Originator at the time of granting the Mortgage Loan;
Original Market Value	means the Market Value as assessed by the relevant Originator at the time of granting the Mortgage Loan;
Originator	means (i) Avéro Hypotheken B.V., Centraal Beheer Hypotheken B.V., Centraal Beheer Woninghypotheken B.V., FBTO Hypotheken B.V. and Woonfonds Nederland B.V., each incorporated
Outstanding Principal Amount	means, at any moment in time, (i) the outstanding principal amount of a Mortgage Receivable at such time and (ii), after a Realised Loss of the type (a) and (b) in respect of such Mortgage Receivable, The actual principal and interest payments received as ratio of the scheduled principal and interest payments during the relevant period;
Payment Ratio	
Penalties	means amounts to be paid by the borrower with regard to amounts in arrears and or (partial) prepayment of the mortgage loan according to the relevant mortgage contract and applicable general means Mortgage Loans that are not in Arrears or Delinquent;
Performing Loans	
Post-Foreclosure Proceeds	means any amounts received, recovered or collected from a Borrower in respect of a Mortgage Receivable in addition to Net Foreclosure Proceeds, whether in relation to principal, interest or
Prepayments	means any non scheduled prepayment under a Mortgage Loan as a result of the Mortgage Receivable being repaid (in whole or in part) prior to the maturity date of such Mortgage Loan other than (i) on a
Principal Deficiency Ledger	means the principal deficiency ledger relating to the relevant Classes of Notes and comprising sub-ledgers for each such Class of Notes as set forth in Clause [8] of the Administration Agreement;
Principal Payment Date	means the 26th day of January, April, July and October of each year, subject to adjustment for days that are not Business Days, modified following and commencing on 26 July 2015;
Principal Payment Rate (PPR)	means scheduled repayment as annualised ratio of scheduled repayments to the principal mortgage balance outstanding at the beginning of the relevant period;
Prospectus	means the offering circular dated 14 November 2016 relating to the issue of the Notes;
Realised Losses	means, on any relevant Notes Payment Date, the sum of (a) with respect to the Mortgage Receivables in respect of which the Seller, the Servicer on behalf of the Issuer, the Issuer or the Security Trustee
Recoveries	means collection of proceeds towards redemption of any outstanding claims on the borrower relating to the Mortgage Loan after the termination of that Mortgage Loan;
Redemption Priority of Payments	means the priority of payments set out in Clause 5.4 of the Trust Deed;

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Remaining Tenor	the length of time until the final maturity date of the Mortgage Loan expressed in years;
Replacements	N/A;
Replenishments	N/A;
Repossession	means the seizing of collateral by the lender during Foreclosure;
Reserve Account	means the bank account of the Issuer designated as such in the Issuer Account Agreement;
Reserve Account Target Level	means on any Notes Calculation Date a level equal to: (i) until the date mentioned in (ii) below, EUR 10,300,000 or (ii) on the date whereon the Class A Notes have been or
Revenue Priority of Payments	means the priority of payments in respect of which the Available Revenue Funds is applied as set out in Clause 5.3 of the Trust Deed;
Saving Deposits	means the total amount in insurance savings deposits and bank savings deposits in respect of the Mortgage Loans constituting the Mortgage Loan Portfolio;
Seasoning	the period between the date of origination of the Loan Part and the Reporting Date.
Seller	means Achmea Bank N.V. or its successor or successors;
Servicer	means Achmea Bank N.V. or its successor or successors;
Signing Date	means (i) in respect of the Master Definitions Agreement, the Mortgage Receivables Purchase Agreement, the Management Agreements, the Class B and C Notes Purchase Agreement, the
Special Servicer	N/A;
Subordinated Loan	N/A;
Trust Deed	means the trust deed to be entered into by the Security Trustee, the Issuer and the Shareholder dated the Signing Date substantially in the Agreed Form, as the same may be amended, restated, novated,
Weighted Average Life	means the weighted average amount of time that will elapse from the date of issuance of a Note to the date of distribution to the investor of amounts distributed in net reduction of principal of such Note;
Weighted Average Maturity	The measure is calculated by totaling each mortgage value represented in the pool. The weights of each mortgage is found by dividing the value of each into the total of all. To arrive at the WAM number
WEW	means Stichting Waarborgfonds Eigen Woningen;
WEW Claims	means losses which are claimed with the WEW based on the NHG Conditions;

Contact Information

Arranger	The Royal Bank of Scotland N.V. 250 Bishopsgate EC2M 4AA London United Kingdom	Back-up Account Bank	Coöperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands
Cash Advance Facility Provider	Achmea Bank N.V. Lange Houtstraat 8 2511 CW The Hague The Netherlands	Interest Rate Cap Provider	The Royal Bank of Scotland plc 135 Bishopsgate EC2M 3UR London United Kingdom
Issuer	Dutch Residential Mortgage Portfolio II B.V. Prins Bernhardplein 200 1097 JB Amsterdam The Netherlands	Issuer Account Bank	BNP Paribas S.A. 16 Boulevard des Italiens 75009 Paris France
Issuer Administrator	Intertrust Administrative Services B.V. Prins Bernhardplein 200 1097 JB Amsterdam The Netherlands	Legal Advisor	Allen & Overy LLP Apollolaan 15 1077 AB Amsterdam The Netherlands
Legal Advisor	NautaDutilh N.V. Strawinskylaan 1999 1077 XV Amsterdam The Netherlands	Listing Agent	Bank of New York Mellon SA/NV, Dublin Branch Hanover Building, Windmill Lane Dublin 2 Dublin Ireland
Manager	Achmea Bank N.V. Lange Houtstraat 8 2511 CW The Hague The Netherlands	Manager	Coöperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands
Manager	Deutsche Bank AG, London Branch 1 Great Winchester Street EC2N 2DB London United Kingdom	Manager	Societe General S.A. 11, avenue Emile Reuter L-2420 Luxembourg Luxembourg
Manager	The Royal Bank of Scotland N.V. 250 Bishopsgate EC2M 4AA London United Kingdom	Paying Agent	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 PP Amsterdam The Netherlands
Reference Agent	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 PP Amsterdam The Netherlands	Security Trustee	Stichting Security Trustee DRMP II Hoogoorddreef 15 1101 BA Amsterdam The Netherlands
Seller	Achmea Bank N.V. Lange Houtstraat 8 2511 CW The Hague The Netherlands	Servicer	Achmea Bank N.V. Lange Houtstraat 8 2511 CW The Hague The Netherlands
Tax Advisor	KPMG Meijburg & Co. Laan van Langehuize 9 1186 DS Amstelveen The Netherlands		