

# **Securitised Residential Mortgage Portfolio I B.V.**

## **Quarterly Notes and Cash Report**

Reporting period: 30 December 2021 - 28 March 2022

Reporting Date: 28 March 2022

**AMOUNTS IN EURO**

Intertrust Administrative Services B.V.

[www.dutchsecuritisation.nl](http://www.dutchsecuritisation.nl)

Report Version 1.3 - January 2018

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**Securitised Residential Mortgage Portfolio I B.V.**

Quarterly Notes and Cash Report: 30 December 2021 - 28 March 2022

**Key Dates**

Note Class	Class A	Class B	Class C
<b>Key Dates</b>			
Closing Date	1 Jun 2018	1 Jun 2018	1 Jun 2018
First Optional Redemption Date	26 Sep 2023	26 Sep 2023	26 Sep 2023
Step Up Date	26 Sep 2023	N/A	N/A
Original Weighted Average Life (expected)	N/A	N/A	N/A
Final Maturity Date	26 Sep 2050	26 Sep 2050	26 Sep 2050
Portfolio Date	28 Feb 2022	28 Feb 2022	28 Feb 2022
Determination Date	23 Mar 2022	23 Mar 2022	23 Mar 2022
Interest Payment Date	28 Mar 2022	28 Mar 2022	28 Mar 2022
Principal Payment Date	28 Mar 2022	28 Mar 2022	28 Mar 2022
Current Reporting Period	30 Dec 2021 - 28 Mar 2022	30 Dec 2021 - 28 Mar 2022	30 Dec 2021 - 28 Mar 2022
Previous Reporting Period	27 Sep 2021 - 30 Dec 2021	27 Sep 2021 - 30 Dec 2021	27 Sep 2021 - 30 Dec 2021
Accrual Start Date	30 Dec 2021	30 Dec 2021	30 Dec 2021
Accrual End Date	28 Mar 2022	28 Mar 2022	28 Mar 2022
Accrual Period (in days)	88	88	88
Fixing Date Reference Rate	23 Dec 2021	N/A	N/A

## Bond Report

Note Class	Class A	Class B	Class C
<b>General information</b>			
Issuer	Securitised Residential Mortgage Portfolio I B.V.	Securitised Residential Mortgage Portfolio I B.V.	Securitised Residential Mortgage Portfolio I B.V.
Legal Entity Identifier (LEI)			
ISIN Code	XS1819497329	XS1819497675	XS1819498483
Common code	181949732	181949767	181949848
Security code			
Stock Exchange Listing(s)	Irish Stock Exch.	Irish Stock Exch.	Irish Stock Exch.
Currency	EUR	EUR	EUR
Applicable exchange rate	Not Applicable	Not Applicable	Not Applicable
Number of Notes	9108.00	1302.00	232.00
Bond structure	Soft Bullet	Soft Bullet	Soft Bullet
Mortgage backed (yes / no)	Yes	Yes	No
Original Credit Rating(s) (S&P/Moody's/Fitch/DBRS)	- / - / AAA (sf) / AAA (sf)	- / - / n.r. (sf) / n.r. (sf)	- / - / n.r. (sf) / n.r. (sf)
Current Credit Rating(s) (S&P/Moody's/Fitch/DBRS)	- / - / AAA (sf) / AAA (sf)	- / - / n.r. (sf) / n.r. (sf)	- / - / n.r. (sf) / n.r. (sf)
Credit enhancement			
-Through reserve fund	15,700,000.00	15,700,000.00	15,700,000.00
-Through subordination	130,200,000.00	0.00	0.00
Total	145,900,000.00	15,700,000.00	15,700,000.00
Liquidity support			
-Through cash advance facility	11,205,959.52	0.00	0.00
-Through reserve fund	15,700,000.00	0.00	0.00
Total	26,905,959.52	0.00	0.00

Transaction compliant with retention requirements\*

Yes \*

Percentage retained at Closing Date	100.00%	100.00%	100.00%
Percentage placed at Closing Date (privately and/or publicly)	0.00%	0.00%	0.00%
Total	100.00%	100.00%	100.00%
Percentage retained at Reporting Date	100.00%	100.00%	100.00%
Percentage placed at Reporting Date (privately and/or publicly)	0.00%	0.00%	0.00%
Total	100.00%	100.00%	100.00%

**Bond Report (2)**

Note Class	Class A	Class B	Class C
<b>Principal information</b>			
Original Principal Balance	910,800,000.00	130,200,000.00	23,200,000.00
Principal Balance before Payment	430,097,976.00	130,200,000.00	0.00
Total Principal Payments	32,643,072.00	0.00	0.00
Principal Balance after Payment	397,454,904.00	130,200,000.00	0.00
Principal Balance per Note before Payment	47,222.00	100,000.00	0.00
Previous Factor	0.47222	1.00000	0.00000
Principal Payments per Note	3,584.00	0.00	0.00
Balance after Payment per Note	43,638.00	100,000.00	0.00
Current Factor	0.43638	1.00000	0.00000
<b>Principal Deficiency Ledger</b>			
PDL Balance Previous Interest Payment Date	0.00	0.00	N/A
Additions to PDL in current reporting period	0.00	0.00	N/A
Releases from PDL in current reporting period	0.00	0.00	N/A
PDL Balance Current Interest Payment Date	0.00	0.00	N/A
Cumulative Additions to PDL	0.00	277,398.50	N/A
Cumulative Releases from PDL	0.00	277,398.50	N/A
<b>Interest information</b>			
Accrual Start Date	30 Dec 21	30 Dec 21	30 Dec 21
Accrual End Date	28 Mar 22	28 Mar 22	28 Mar 22
Accrual Period (in days)	88	88	88
Fixing Date Reference Rate	23 Dec 21	N/A	N/A
Reference Rate	Euribor_3M	N/A	N/A
Coupon Reference Rate (in %)	-0.58800	N/A	N/A
Margin (in bps)	15.00	N/A	N/A
Step Up Margin (in bps)	15.00	N/A	N/A
Current Coupon (in bps)	0.000	5.000	5.000
Day Count Convention	act/360	act/360	act/360
Total Interest Payments	0.00	15,913.33	0.00
Interest Payments Per Note	0.00	12.22	0.00
Scheduled Interest Payment	0.00	15,913.33	0.00
Current Interest Shortfall	0.00	0.00	0.00
Cumulative Interest Shortfall	0.00	0.00	0.00
Total Principal + Interest Payments	32,643,072.00	15,913.33	0.00

## Revenue Priority of Payments

	Previous Period	Current Period
<b>Available Revenue Funds</b>		
(i) as interest on the Mortgage Receivable less, an amount equal to the amount of interest received multiplied by the Participation Fraction;	4,361,454.31	4,127,275.40
(ii) as interest received on the Issuer Accounts (excluding the Swap Collateral and Back-Up Account);	0.00	0.00
(iii) as prepayment and interest penalties under the Mortgage Receivables;	590,091.41	954,451.79
(iv) as Net Foreclosure Proceeds on any Mortgage Receivables to the extent that such proceeds do not relate to principal;	0.00	0.00
(v) as amounts to be drawn under the Cash Advance Facility;	0.00	0.00
(vi) (a) as amounts to be drawn from the Reserve Account and	0.00	0.00
(vi) (b) any amounts debited to the Interest Reconciliation Ledger and released from the Issuer Collection Account;	0.00	0.00
(vii) as amounts to be received from the Interest Rate Cap Provider under the Interest Rate Cap	0.00	0.00
(viii) as amounts received in connection with a repurchase of Mortgage Receivables;	0.00	0.00
(ix) as amounts received in connection with a sale of Mortgage Receivables;	0.00	0.00
(x) as amounts received as Post-Foreclosure Proceeds on the Mortgage Receivables; and	0.00	0.00
(xi) any (remaining) amounts standing to the credit of the Issuer Collection Account on the final Payment Date; less	0.00	0.00
(xii) any amounts forming part of the Available Principal Funds up to an amount equal to Class A Excess Consideration Shortfall; and	0.00	0.00
(xiii) as amounts equal to the Initial Interest Rate Cap Payment to be drawn from the Interest Rate Cap Termination Payment Ledger	0.00	0.00
Less: (xiv) on the first Notes Payment Date of each year, a minimum of 2,500 EUR	0.00	2,500.00
Previously unapplied Revenue Funds	0.00	0.00
<b>Total Available Revenue Funds</b>	<b>4,951,545.72</b>	<b>5,079,227.19</b>
<b>Priority of Payments in respect of interest</b>		
(a) first, in or towards satisfaction, fees payable to the Directors and any costs of the Security Trustee;	242.00	28,593.39
(b) second, in or towards satisfaction, fees payable to the Issuer Administrator and the Servicer;	193,593.75	179,511.21
(c) third, any amounts payable to (i) third parties, Credit Rating Agencies, legal advisor, auditor and accountant, (ii) Paying- or Reference Agent, (iii) CAF Commitment Fee, (iv) Account Bank or (v) Reporting Services Provider;	83,097.02	97,208.40
(d) fourth, in or towards satisfaction of any amounts due and payable to the Cash Advance Facility Provider;	0.00	0.00
(e) fifth, in or towards satisfaction, (i) interest due on the Class A Notes and (ii) from the First Optional Redemption Date, of interest due on the Class A Notes up to the Euribor Agreed Rate plus the applicable margin;	0.00	0.00
(f) sixth, in or towards making good, any shortfall reflected in the Class A Principal Deficiency Ledger until the debit balance, if any, on the Class A Principal Deficiency Ledger is reduced to zero;	0.00	0.00
(g) seventh, in or towards satisfaction of any sums required to be deposited into the Reserve Account or, as the case may be, to replenish the Reserve Account up to the amount of the Reserve Account Target Level;	0.00	0.00
(h) eighth, after the First Optional Redemption Date, in or towards satisfaction, pro rata and pari passu, of the Class A Excess Consideration due and unpaid in respect of the Class A Notes;	0.00	0.00
(i) ninth, after the First Optional Redemption Date, the Class A Additional Amount due and unpaid in respect of the Class A Notes;	0.00	0.00
(j) tenth, in or towards satisfaction, pro rata and pari passu, of interest due or interest accrued but unpaid on the Class B Notes;	16,998.33	15,913.33
(k) eleventh, in or towards making good, any shortfall reflected in the Class B Principal Deficiency Ledger until the debit balance, if any, on the Class B Principal Deficiency Ledger is reduced to zero;	0.00	0.00
(l) twelfth, in or towards satisfaction, pro rata and pari passu, of interest due or interest accrued but unpaid on the Class C Notes;	0.00	0.00
(m) thirteenth, in or towards satisfaction, pro rata and pari passu, of principal due on the Class C Notes until the Class C Notes are fully redeemed;	0.00	0.00
(n) fourteenth, in or towards satisfaction of gross-up amounts or additional amounts due, if any, to the Cash Advance Facility Provider pursuant to the Cash Advance Facility Agreement; and	0.00	0.00
(o) fifteenth, in or towards satisfaction of the Deferred Purchase Price to the Seller.	4,657,614.62	4,758,000.86
Unapplied Revenue Funds	0.00	0.00
<b>Total Priority of Payments in respect of interest</b>	<b>4,951,545.72</b>	<b>5,079,227.19</b>

## Redemption Priority of Payments

	Previous Period	Current Period
<b>Notes Principal Available Amount</b>		
(i) as amounts of repayment and prepayment in full of principal under the Mortgage Receivables;	23,704,020.99	28,303,876.08
(ii) as Net Foreclosure Proceeds on any Mortgage Receivable;	0.00	0.00
(iii) as amounts received in connection with a repurchase of Mortgage Receivables;	1,599,073.60	2,543,090.42
(iv) as amounts received in connection with a sale of Mortgage Receivables;	0.00	0.00
(v) as amounts applied towards making good any Realised Loss and Class A Excess Consideration Shortfall reflected on to the relevant sub-ledger of the Principal Deficiency Ledger	0.00	0.00
(vi) as Insurance Savings Participation Increase and Bank Savings Participation Increase;	1,184,460.67	1,117,435.95
(vii) as partial prepayment in respect of the Mortgage Receivables;	711,646.77	675,444.45
(viii) as Excess principal amounts from Closing;	0.00	0.00
(ix) (a) as any part of the Notes Redemption Available Amount previously unapplied, and	4,964.83	7,678.86
(ix) (b) any amount to be drawn from the Principal Reconciliation Ledger on the immediately succeeding Notes Payment Date;	0.00	0.00
(x) on the First Optional Redemption Date and on each Optional Redemption Date thereafter, in case of a sale of Mortgage Receivables, an amount drawn from the Reserve Account to redeem the Class A Notes;	0.00	0.00
Less:		
(xi) (a) the Substitution Available Amount, and	-	0.00
(xii) an amount equal to the Class A Excess Consideration Shortfall on the immediately succeeding Notes Payment Date.	0.00	0.00
<b>Total Notes Principal Available Amount</b>	<b>27,204,166.86</b>	<b>32,647,525.76</b>
<b>Priority of Payments in respect of principal</b>		
(a) first, in or towards redemption of principal amounts due under the Class A Notes, until fully redeemed and thereafter	27,196,488.00	32,643,072.00
(b) second, in or towards redemption of principal amounts due under the Class B Notes, until fully redeemed.	0.00	0.00
Unapplied Principal Funds	7,678.86	4,453.76
<b>Total Priority of Payments in respect of principal</b>	<b>27,204,166.86</b>	<b>32,647,525.76</b>

**Issuer Accounts**

Current Period

**Issuer Collection Account**

Issuer Collection Account balance at the beginning of the Reporting Period	40,917.86
Issuer Collection Account balance at the end of the Reporting Period	39,819.76

**Reserve Account**

Target Reserve Account balance at the end of the Reporting Period	15,700,000.00
Received Interest on Reserve Account	0.00
Reserve Account balance at the beginning of the Reporting Period	15,700,000.00
Deposited on Reserve Account	0.00
Drawings from Reserve Account	0.00
Reserve Account Balance at the end of the Reporting Period	15,700,000.00

**Cash Advance Facility Stand-by Drawing Account**

Cash Advance Facility Stand-by Drawing Account balance at the beginning of the Reporting Period	0.00
Additions to the Cash Advance Facility Stand-by Drawing Account	0.00
Paid from Cash Advance Facility Stand-by Drawing Account	0.00
Cash Advance Facility Stand-by Drawing Account balance at the end of the Reporting Period	0.00

**Interest Rate Cap Collateral Account**

Interest Rate Cap Collateral Account balance at the beginning of the Reporting Period	0.00
Additions to the Interest Rate Cap Collateral Account	0.00
Paid from Interest Rate Cap Collateral Account	0.00
Interest Rate Cap Collateral Account balance at the end of the Reporting Period	0.00



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**Additional Information**


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Current Period

**Cash Advance Facility**

Amount drawn as Cash Advance Facility Stand-by Drawing	0.00
Cash Advance Facility Maximum Available Amount current Reporting Period	11,205,959.52
Cash Advance Facility Maximum Available Amount next Reporting Period	10,553,098.08
Interest due on Cash Advance Facility Drawings	0.00
Interest paid on Cash Advance Facility Drawings	0.00
Cash Advance Facility Drawn Amount at the beginning of the Reporting Period	0.00
Cash Advance Facility Repayment current Reporting Period	0.00
Cash Advance Facility Drawing current Reporting Period	0.00
Cash Advance Facility Drawn Amount at the end of the Reporting Period	0.00

**Reconciliation of Mortgage Loan Portfolio versus Notes**

Principal balance of Mortgage Loans at Portfolio Date	578,506,213.15
Balance of Saving Deposits at Portfolio Date	-50,855,762.91
New Mortgage Receivables purchased on current Payment Date	0.00
<b>Net Portfolio at Portfolio Date</b>	<b>527,650,450.24</b>
Principal balance of Asset Backed Notes before Principal Payment Date	-560,297,976.00
Total Principal Redemptions Notes on current Payment Date	32,643,072.00
<b>Balance of the Class A and B Notes after Principal Payment Date</b>	<b>-527,654,904.00</b>
Unapplied Principal Funds	4,453.76
Difference	0.00

## Triggers and Portfolio Limits

Substitution Triggers	Criteria	Realised as per 3/28/2022*	Ok/Breach	Consequence if breached
After such date the interest rate on the Mortgage Loans is not lower than the Post-FORD Mortgage Interest Rate;	True	True	OK	No Substitutions allowed
No Assignment Notification Event has occurred and is continuing;	True	True	OK	No Substitutions allowed
Not more than 1 per cent. of the aggregate Outstanding Principal Amount of the Mortgage Loans is in arrears for a period exceeding 60 days;	True	True	OK	No Substitutions allowed
The aggregate Outstanding Principal Amount of all Mortgage Receivables resulting from Employee Mortgage Loans does not exceed 5 per cent. of the Outstanding Principal Amount of all Mortgage Receivables	True	True	OK	No Substitutions allowed
The aggregate Outstanding Principal Amount of the Interest-only Mortgage Loans as a percentage of the aggregate Outstanding Principal Amount of all Mortgage Loans on the Cut-Off Date shall not increase by more than 1 per cent. compared to the percentage at the Cut-Off Date as a result of the sale and purchase of New Mortgage Receivables;	True	True	OK	No Substitutions allowed
The aggregate Outstanding Principal Amount of the New Mortgage Receivables purchased by the Issuer (starting from the Closing Date) shall not exceed 15 per cent. of the aggregate Principal Amount Outstanding of the Notes on the Closing Date. The Issuer and the Seller may agree to a higher percentage, subject to Credit Rating Agency Confirmation;	True	True	OK	No Substitutions allowed
The aggregate Outstanding Principal Amount of the Self-Employed Mortgage Loans as a percentage of the aggregate Outstanding Principal Amount of all Mortgage Loans on the Cut-Off Date shall not increase by more than 1 per cent. compared to the percentage at the Closing Date as a result of the sale and purchase of New Mortgage Receivables;	True	True	OK	No Substitutions allowed
The aggregate Realised Loss does not exceed 0,4 per cent. of the aggregate Outstanding Principal Amount of the Mortgage Receivables at the Closing Date;	True	True	OK	No Substitutions allowed
The Seller will represent and warrant to the Issuer and the Security Trustee the matters set out in the clauses providing for the representations and warranties relating to the Mortgage Loans, the Mortgage Receivables and the Seller in the Mortgage Receivables Purchase Agreement with respect to the New Mortgage Receivables sold and relating to the Seller (with certain exceptions to reflect that the New Mortgage Receivables are sold and may have been originated after the Closing Date);	True	True	OK	No Substitutions allowed
The Substitution Available Amount is sufficient to pay the purchase price for the New Mortgage Receivables;	True	True	OK	No Substitutions allowed
The weighted average of the aggregate proportions of the Original Loan to Original Foreclosure Value Ratio in respect of each Mortgage Loan and New Mortgage Loan may not increase as a result of the sale and purchase of New Mortgage Receivables (for the avoidance of doubt, on a weighted average and aggregate basis in respect of all Mortgage Loans);	True	True	OK	No Substitutions allowed
There has been no failure by the Seller to repurchase any Mortgage Receivable which it is required to repurchase pursuant to the Mortgage Receivables Purchase Agreement;	True	True	OK	No Substitutions allowed
There is no debit balance on the Principal Deficiency Ledger;	True	True	OK	No Substitutions allowed

\* Portfolio after Repurchases and Replenishment

## Counterparty Credit Ratings &amp; Triggers

Counterparty Credit Ratings											
			S&P (ST/LT)		Moody's (ST/LT)		Fitch (ST/LT)		DBRS (ST/LT)		
Role	Party	Rank	Rating Trigger	Current Rating	Rating Trigger	Current Rating	Rating Trigger	Current Rating	Rating Trigger	Current Rating	Consequence if breached
Cash Advance Facility Provider	Achmea Bank N.V.	1	/	/	/	/	F1 / A	F1 / A	/ A	/ A	(i) replace itself with an alternative bank (ii) obtain a third party, having at least the Requisite Rating, to guarantee the obligations of the Floating Rate GIC Provider (iii) take any other action to maintain the then current ratings assigned to the Mortgage-Backed Notes.
Interest Rate Cap Provider	ABN AMRO Bank N.V.	1	/	/	/	/	F1 / A	F1 / A+	/ A	/ A(h)	Collateral provision, transfer of the Swap Counterparty with the Swap required ratings or other action as it may agree with the Rating Agencies.
Issuer Account Bank	BNG Bank N.V.	1	/	/	/	/	F1 / A	F1+ / AAA	/ A	/	(i) replace itself with an alternative bank (ii) obtain a third party, having at least the Requisite Rating, to guarantee the obligations of the Floating Rate GIC Provider (iii) take any other action to maintain the then current ratings assigned to the Mortgage-Backed Notes.

## Glossary

Term	Definition / Calculation
Arrears	means payments of interest and/or principal which have not been received at the contractually scheduled date and have not been received as of the reporting date;
Article 405 of the CRR	means Article 405 of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012;
Article 51 of the AIFMR	means Article 51 of the Commission Delegated Regulation No 231/2013 of 19 December 2012 supplementing Directive 2011/61/EU of the European Parliament and of the Council with regard to exemptions, general operating conditions, depositaries, leverage, transparency and supervision;
Back-Up Servicer	N/A;
Cash Advance Facility	means the cash advance facility as agreed in the Cash Advance Facility Agreement between the Cash Advance Facility Provider, the Issuer and the Security Trustee dated the Signing Date;
Cash Advance Facility Maximum Amount	means an amount equal to the greater of (i) 2.00 per cent. of the Principal Amount Outstanding of the Notes, other than the Class C Notes, on such date and (ii) 1.00 per cent. of the Principal Amount Outstanding of the Notes, other than the Class C Notes, as at the Closing Date;
Cash Advance Facility Stand-by Drawing Account	means the bank account of the Issuer designated as such in the Issuer Account Agreement;
Class A Excess Consideration	means the sum of the applicable Class A Step-up Consideration and the Class A Euribor Excess Consideration
Constant Default Rate (CDR)	represents the percentage of outstanding principal balances in the pool that are in default in relation to the principal balance of the mortgage pool;
Constant Prepayment Rate (CPR)	means prepayment as annualised ratio of the principal mortgage balance outstanding at the beginning of the relevant period;
Construction Deposit	means in relation to a Mortgage Loan, that part of the Mortgage Loan which the relevant Borrower requested to be disbursed into a blocked account held in his name with the relevant Seller, the proceeds of which may be applied towards construction of, or improvements to, the relevant Mortgaged Asset;
Construction Deposit Guarantee	N/A;
Coupon	means with respect to the Notes & Cash report the interest rate payable on the relevant Notes and with respect to the the Monthly Performance and Portfolio Report the interest coupons appertaining to the Mortgage Loans;
Credit Enhancement	The combined structural features that improve the credit worthiness of the respective notes. Types of credit enhancement might consist of subordinated notes, excess spread and a reserve account;
Credit Rating	means the rating assigned by the Credit Rating Agencies which reflects their opinion of the credit worthiness of the Notes;
Curr. Loan to Original Foreclosure Value (CLTOFV)	means the ratio calculated by dividing the Outstanding Principal Amount of a Mortgage Receivable by the Original Foreclosure Value;
Current Loan to Indexed Foreclosure Value (CLTIFV)	means the ratio calculated by dividing the Outstanding Principal Amount of a Mortgage Receivable by the Indexed Foreclosure Value;
Current Loan to Indexed Market Value (CLTIMV)	means the ratio calculated by dividing the Outstanding Principal Amount of a Mortgage Receivable by the Indexed Market Value;
Current Loan to Original Market Value (CLTOMV)	means the ratio calculated by dividing the Outstanding Principal Amount of a Mortgage Receivable by the Original Market Value;
Cut-Off Date	means 31-1-2015 and in respect of New Mortgage Receivables the date as of which such New Mortgage Receivables are purchased;
Day Count Convention	means actual/360 for all Notes apart from the Class A3 Notes where it is actual/365;
Debt Service to Income	means the ratio calculated by dividing the amount a Borrower is required to pay (interest and principal repayments) on an annual basis by the Borrower's disposable income;
Deferred Purchase Price	means part of the purchase price for the Mortgage Receivables equal to the sum of all Deferred Purchase Price Instalments;
Deferred Purchase Price Installment	means, after application of the relevant available amounts in accordance with the relevant Priority of Payments, any amount remaining after all items ranking higher than the item relating to the Deferred Purchase Price have been satisfied;
Delinquency	refers to Arrears;
Economic Region	means the economic region based on the Nomenclature of Territorial Units for Statistics (NUTS);
Excess Interest Rate Cap Collateral	-
Foreclosed Mortgage Loan	means a Mortgage Loan of which the Mortgaged Asset is sold by public auction ("forced sale");
Foreclosed NHG Loan	means a Foreclosed Mortgage Loan that does qualify as an NHG Loan;
Foreclosed Non NHG Loan	means a Foreclosed Mortgage Loan that does not qualify as an NHG Loan;
Foreclosure	means the process in which the lender forces the termination of the mortgage loan and sells and/or liquidates all collateral to recover the outstanding loan amount and other claims, including but not limited to, missed interest payments and foreclosure costs;
Foreclosure Value	means the foreclosure value of the Mortgaged Asset;
Further Advances / Modified Loans	means a loan or a further advance to be made to a Borrower under a Mortgage Loan, which is secured by the same Mortgage;

## Securitised Residential Mortgage Portfolio I B.V.

### Quarterly Notes and Cash Report: 30 December 2021 - 28 March 2022

Term	Definition / Calculation
Indexed Foreclosure Value	means, in respect of a sale of Mortgage Receivables by the Issuer in accordance with Clause 19 of the Trust Deed on any date, if the Foreclosure Value was assessed within one month prior to the such date, such Foreclosure Value or, if the Foreclosure Value was assessed more than one month prior to such date, such Foreclosure Value indexed to median price levels of the year in which the relevant Notes Payment Date falls as reported by the "Kadaster" or, in case no such report is available, as reported by any other authoritative organisation in this field;
Indexed Market Value	means the market value calculated by indexing the Original Market Value with a property price index (weighted average of houses and apartments prices), as provided by the Land Registry for the province where the property is located;
Interest Rate Fixed Period	relates to the period for which the interest on the Mortgage Receivables has been fixed;
Issuer Collection Account	means the bank account of the Issuer designated as such in the Issuer Account Agreement;
Loan to Income (LTI)	means the ratio calculated by dividing the original loan amount by the income of the borrower at the moment of origination of the Mortgage Loan;
Loanpart Payment Frequency	means the contractually agreed number of payments of principal and interest made by the Borrower on an annual basis; monthly.
Loanpart(s)	means one or more of the loan parts (leningdelen) of which a Mortgage Loan consists;
Loss	means the amount in principal and missed interest payments that cannot be recovered using the proceeds of available collateral, insurance policies, the NHG guarantee (if applicable), any other guarantees or sureties and any other assets of the relevant Borrower after a Foreclosure and/or the termination of a Mortgage Loan;
Loss Severity	means loss as a percentage of the principal outstanding at foreclosure;
Market Value	means (i) the market value ("marktwaarde") of the relevant Mortgaged Asset based on (a) if available, the most recent valuation by an external valuer, or (b) if no valuation is available, the assessment by the Dutch tax authorities on the basis of the WOZ at the time of application by the Borrower or (ii) in respect of a Mortgaged Asset to be constructed or in construction at the time of application by the Borrower, the construction costs of such Mortgaged Asset plus the purchase price of the relevant building lot;
Mortgage Loan	means (i) the mortgage loans granted by the Seller to the relevant borrowers which may consist of one or more loan parts ("leningdelen") as set forth in the list of loans attached to the Mortgage Receivables Purchase Agreement and (ii), after any purchase and assignment of any New Mortgage Receivables or Further Advance Receivables has taken place in accordance with the Mortgage Receivables Purchase Agreement, the New Mortgage Loans, to the extent not retransferred or otherwise disposed of by the Issuer;
Mortgage Loan Portfolio	means the portfolio of Mortgage Loans;
Mortgage Receivables	means any and all rights of the Seller (and after assignment of such rights to the Issuer, of the Issuer) against the Borrower under or in connection with a Mortgage Loan, including any and all claims of the Seller (or the Issuer after assignment) on the Borrower as a result of the Mortgage Loan being terminated, dissolved or declared null and void;
NHG Guarantee	means a guarantee (borgtocht) under the NHG Conditions granted by Stichting WEW;
NHG Loan	means a Mortgage Loan that has the benefit of a NHG Guarantee;
Non NHG Loan	means a Mortgage Loan which does not qualify as an NHG Loan;
Notification Events	means any of the Assignment Notification Events and the Pledge Notification Events;
Notification Trigger	A notification trigger is an event that when it occurs or a threshold that when it is breached, is considered to be an Notification Event.
Occupancy	means the way the mortgaged property is used (eg. owner occupied);
Orig. Loan to Original Foreclosure Value (OLTOFV)	means the ratio calculated by dividing the original principal amount of a Mortgage Receivable at the moment of origination by the Original Foreclosure Value;
Orig. Loan to Original Market Value (OLTOMV)	means the ratio calculated by dividing the original loan amount by their Original Market Value;
Original Foreclosure Value	means the Foreclosure Value as assessed by the relevant Originator at the time of granting the Mortgage Loan;
Original Market Value	means the Market Value as assessed by the relevant Originator at the time of granting the Mortgage Loan;
Originator	means (i) Avéro Hypotheken B.V., Centraal Beheer Hypotheken B.V., Centraal Beheer Woninghypotheken B.V., FBTO Hypotheken B.V. and Woonfonds Nederland B.V., each incorporated under the laws of the Netherlands as a private company with limited liability ("besloten vennootschap met beperkte aansprakelijkheid") and, in each case, as of 1 September 2000 merged into the Seller, (ii) Interpolis Schade Hypotheken B.V. and Interpolis BTL Hypotheken B.V., each incorporated under the laws of the Netherlands as a private company with limited liability ("besloten vennootschap met beperkte aansprakelijkheid") and in each case acquired by and merged into the Seller in the first half of 2007 and (iii) the Seller;
Outstanding Principal Amount	means, at any moment in time, (i) the outstanding principal amount of a Mortgage Receivable at such time and (ii), after a Realised Loss of the type (a) and (b) in respect of such Mortgage Receivable, zero;
Payment Ratio	The actual principal and interest payments received as ratio of the scheduled principal and interest payments during the relevant period;
Penalties	means amounts to be paid by the borrower with regard to amounts in arrears and or (partial) prepayment of the mortgage loan according to the relevant mortgage contract and applicable general conditions;
Performing Loans	means Mortgage Loans that are not in Arrears or Delinquent;

Term	Definition / Calculation
Post-Foreclosure Proceeds	means any amounts received, recovered or collected from a Borrower in respect of a Mortgage Receivable in addition to Net Foreclosure Proceeds, whether in relation to principal, interest or otherwise, following completion of foreclosure on the Mortgage, the Borrower Pledges and other collateral securing the Mortgage Receivable;
Prepayments	means any non scheduled prepayment under a Mortgage Loan as a result of the Mortgage Receivable being repaid (in whole or in part) prior to the maturity date of such Mortgage Loan other than (i) on a date whereon the interest rate is reset or (ii) as otherwise permitted pursuant to the Mortgage Conditions;
Principal Deficiency Ledger	means the principal deficiency ledger relating to the relevant Classes of Notes and comprising sub-ledgers for each such Class of Notes as set forth in Clause [8] of the Administration Agreement;
Principal Payment Date	means the 26th day of January, April, July and October of each year, subject to adjustment for days that are not Business Days, modified following and commencing on 26 July 2015;
Principal Payment Rate (PPR)	means scheduled repayment as annualised ratio of scheduled repayments to the principal mortgage balance outstanding at the beginning of the relevant period;
Prospectus	means the offering circular dated 26 May 2015 relating to the issue of the Notes;
Realised Losses	means, on any relevant Notes Payment Date, the sum of (a) with respect to the Mortgage Receivables in respect of which the Seller, the Servicer on behalf of the Issuer, the Issuer or the Security Trustee has completed the foreclosure such that there is no more collateral securing the Mortgage Receivables in the immediately preceding Notes Calculation Period the amount by which (i) the aggregate Outstanding Principal Amount of all such Mortgage Receivables less, with respect to the Savings Mortgage Receivables, the Life Mortgage Receivables with a Savings Element and the Bank Savings Mortgage Receivables, the Participations exceeds (ii) the amount of the Net Foreclosure Proceeds applied to reduce the Outstanding Principal Amount of such Mortgage Receivables less, with respect to Savings Mortgage Receivables, Life Mortgage Receivables with a Savings Element and Bank Savings Mortgage Receivables, the Participations, and (b) with respect to Mortgage Receivables sold by the Issuer in the immediately preceding Notes Calculation Period, the amount by which (i) the aggregate Outstanding Principal Amount of such Mortgage Receivables less, with respect to Savings Mortgage Receivables, Life Mortgage Receivables with a Savings Element and the Bank Savings Mortgage Receivables, the Participations, exceeds (ii) the purchase price received in respect of such Mortgage Receivables sold to the extent relating to principal less, with respect to the Savings Mortgage Receivables, Life Mortgage Receivables with a Savings Element and the Bank Savings Mortgage Receivables, the Participations, and (c) with respect to the Mortgage Receivables in respect of which the Borrower has in the immediately preceding Notes Calculation Period (x) successfully asserted set-off or defence to payments or (y) (p)repaid any amounts, an amount equal to the amount by which (i) the aggregate Outstanding Principal Amount of all such Mortgage Receivables less, with respect to the Savings Mortgage Receivables, the Life Mortgage Receivables with a Savings Element and the Bank Savings Mortgage Receivables, the Participations, in respect of each such Mortgage Receivable immediately prior to such set-off, defence or (p)repayment, exceeds (ii) the higher of (x) zero and (y) the aggregate Outstanding Principal Amount of all such Mortgage Receivables less, with respect to the Savings Mortgage Receivables, the Life Mortgage Receivables with a Savings Element and the Bank Savings Mortgage Receivables, the Participations, in respect of each such Mortgage Receivable immediately after such set-off, defence or (p)repayment taking into account only the amount by which such Mortgage Receivable has been extinguished ("teniet gegaan") as a result thereof in each case if and to the extent that such amount is not received from the Seller or otherwise pursuant to any of the items of the Available Principal Funds;
Recoveries	means collection of proceeds towards redemption of any outstanding claims on the borrower relating to the Mortgage Loan after the termination of that Mortgage Loan;
Redemption Priority of Payments	means the priority of payments set out in Clause 5.4 of the Trust Deed;
Remaining Tenor	the length of time until the final maturity date of the Mortgage Loan expressed in years;
Replacements	N/A;
Replenishments	N/A;
Repossession	means the seizing of collateral by the lender during Foreclosure;
Reserve Account	means the bank account of the Issuer designated as such in the Issuer Account Agreement;
Reserve Account Target Level	means on any Notes Calculation Date a level equal to: (i) until the date mentioned in (ii) below, EUR 14,600,000 or (ii) from (and including) the Notes Payment Date on which the Notes, other than the Class C Notes, have been or are to be redeemed in full, subject to Condition 9(b), zero;
Revenue Priority of Payments	means the priority of payments in respect of which the Available Revenue Funds is applied as set out in Clause 5.3 of the Trust Deed;
Saving Deposits	means the total amount in insurance savings deposits and bank savings deposits in respect of the Mortgage Loans constituting the Mortgage Loan Portfolio;
Seasoning	the period between the date of origination of the Loan Part and the Reporting Date.
Seller	means Achmea Bank N.V. or its successor or successors;
Servicer	means Achmea Bank N.V. or its successor or successors;
Signing Date	means (i) in respect of the Master Definitions Agreement, the Mortgage Receivables Purchase Agreement, the Management Agreements, the Class B and C Notes Purchase Agreement, the Savings Participation Agreements, the Swap Agreement, the Interest Rate Reset Agreement, the Issuer Account Agreement, the Cash Advance Facility Agreement, the Servicing Agreement, the Pledge Agreements, the Parallel Debt Agreement, the Paying Agency Agreement and the Trust Deed, 26 May 2015 and (ii) in respect of the Class A Notes Purchase Agreement and the initial Deed of Assignment and Pledge, 28 May 2015 or in the case of both (i) and (ii) such later date as may be agreed between the Issuer and Achmea Hypotheekbank;
Special Servicer	N/A;

## Securitized Residential Mortgage Portfolio I B.V.

### Quarterly Notes and Cash Report: 30 December 2021 - 28 March 2022

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Term	Definition / Calculation
Subordinated Loan	N/A;
Trust Deed	means the trust deed to be entered into by the Security Trustee, the Issuer and the Shareholder dated the Signing Date substantially in the Agreed Form, as the same may be amended, restated, novated, supplemented or otherwise modified from time to time;
Weighted Average Life	means the weighted average amount of time that will elapse from the date of issuance of a Note to the date of distribution to the investor of amounts distributed in net reduction of principal of such Note;
Weighted Average Maturity	The measure is calculated by totaling each mortgage value represented in the pool. The weights of each mortgage is found by dividing the value of each into the total of all. To arrive at the WAM number the weight of each security is multiplied by the time (in years) until legal maturity of each mortgage, and then all the values are added together.
WEW	means Stichting Waarborgfonds Eigen Woningen;
WEW Claims	means losses which are claimed with the WEW based on the NHG Conditions;

## Securitized Residential Mortgage Portfolio I B.V.

Quarterly Notes and Cash Report: 30 December 2021 - 28 March 2022

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### Contact Information

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<b>Arranger</b>	NATWEST MARKETS PLC 36 ST ANDREW SQUARE EH2 2YB Edinburgh United Kingdom	<b>Back-up Account Bank</b>	SGBTCI 16, Boulevard Royal L-2449 Luxembourg Luxembourg
<b>Cash Advance Facility Provider</b>	Achmea Bank N.V. Sporlaan 298 5017 JZ Tilburg The Netherlands	<b>Common Safekeeper</b>	Bank of America, National Association 5 Canada Square E14 5AQ London United Kingdom
<b>Common Safekeeper</b>	Clearstream Banking S.A. 42 Avenue J.F. Kennedy L-1855 Luxembourg Luxembourg	<b>Common Safekeeper</b>	EUROCLEAR BANK C/O Koning Albert II B-1210 Brussels Belgium
<b>Interest Rate Cap Provider</b>	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 PP Amsterdam The Netherlands	<b>Issuer</b>	Securitized Residential Mortgage Portfolio I B.V. Prins Bernhardplein 200 1097 JB Amsterdam The Netherlands
<b>Issuer Account Bank</b>	BNG Bank N.V. Koninginnegracht 2 2514 AA The Hague The Netherlands	<b>Issuer Administrator</b>	Intertrust Administrative Services B.V. Basisweg 10 1043 AP Amsterdam The Netherlands
<b>Legal Advisor</b>	Allen & Overy LLP Apollolaan 15 1077 AB Amsterdam The Netherlands	<b>Legal Advisor</b>	NautaDutilh N.V. Weena 800 3014DA Rotterdam The Netherlands
<b>Listing Agent</b>	Bank of New York Mellon SA/NV, Dublin Branch Hanover Building, Windmill Lane Dublin 2 Dublin Ireland	<b>Paying Agent</b>	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 PP Amsterdam The Netherlands
<b>Security Trustee</b>	Stichting Security Trustee SRMP I Hoogoorddreef 15 1101 BA Amsterdam The Netherlands	<b>Seller</b>	Achmea Bank N.V. Sporlaan 298 5017 JZ Tilburg The Netherlands
<b>Servicer</b>	Achmea Bank N.V. Sporlaan 298 5017 JZ Tilburg The Netherlands	<b>Tax Advisor</b>	KPMG Meijburg & Co. Laan van Langehuize 9 1186 DS Amstelveen The Netherlands